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Big Gold Property – Surface Reconnaissance Identifies two Massive Sulfide Occurrences and a Parallel Quartz Vein with 27.7 g/t Gold and 6,240 g/t Silver

Vancouver, Canada — Teuton Resources Corp. (“Teuton” or “the Company”) (“TUO”-TSX-V) (“TFE”- Frankfurt) is pleased to announce the results of reconnaissance geochemical sampling conducted on its 100% owned Big Gold Property, part of the Company’s “Luxor Project” (Figure 1- <http://teuton.com/LuxorProjectMap>). The Big Gold property is located in the heart of British Columbia’s famed Golden Triangle, between the past producing Granduc mine 7 kilometres (“km”) to the south, and the recently discovered copper-rich, massive sulfide “Copernicus” showing on Goldstorm Metal’s Orion property 5 km to the north. Highlights of the 2023 Big Gold exploration program include:

- Discovery of the Roman Zone massive sulfide occurrence over a strike length of at least 25 metres (“m”). Ten surface grab samples* have results grading up to **57.1 grams per tonne (“g/t”) silver (“Ag”), 12.10% lead (“Pb”), 9.32% zinc (“Zn”) and 0.72% copper (“Cu”)** (Tables 1, 2, Figure 2)

Table 1 Summary of Results* from Roman Zone (n=10)

	Ag (g/t)	Cu (%)	Pb (%)	Zn (%)
Maximum	57.1	0.72	12.10	9.32
Minimum	3.3	0.02	0.02	0.38
Average	23.8	0.17	4.24	3.73
Median	17.6	0.13	3.91	3.23

- Discovery of the Zall massive sulfide occurrence 50 m to the NE of the Roman Zone with two grab samples* grading up to **4.2% Zn, 0.14% Cu and 13.2 g/t Ag** (Table 3).
- Discovery of an approximately 15-20 centimeter (“cm”) thick high-grade quartz-sulfide vein that was tested with a single grab sample* that graded **27.7 g/t gold (“Au”), 6,240 g/t Ag, 1.5% Cu, 6.4% Pb and 3.1% Zn** (Table 4).
- Identification of a unit of black mudstones with 1-5 cm thick stratiform pyrite layers over an approximately **320 x 150 m area defining a zone of elevated Au, Ag, Zn, as well as epithermal tracer elements arsenic (“As”) and mercury (“Hg”)** (average values of 16 samples*: 0.1 g/t Au, 3.8 g/t Ag, 409 ppm Zn, 55 parts per million (“ppm”) As and 2.8 ppm Hg; Table 5).

* Grab samples are selective in nature, therefore reported mineralization and assay results may not be representative.

Dino Cremonese, P. Eng., President of Teuton commented: *“We are encouraged by these early-exploration stage results from Teuton’s Big Gold Property. The identification of multiple zones of massive sulfide as well as a high-grade quartz-sulfide vein on this underexplored property demonstrates its promise. The style of the newly discovered mineralization suggests a volcanogenic-massive-sulfide affinity making the property prospective for world class deposits like Eskay Creek, Granduc, and Anyox, which are also located in British Columbia’s Golden Triangle.”*

The Big Gold Property and Luxor Project

The Big Gold Property comprises six claims totalling 2,835 hectares (“ha”) within a larger block of eight properties (the “Luxor Project”) totalling 21,540 ha (Figure 1). All properties within the Luxor Project are 100% owned by Teuton. The 2023 exploration work program on Big Gold included geological mapping, collection of 59 grab samples* for assay and collection of 120 samples for hyperspectral analysis to aid with alteration mapping and exploration vectoring.

The property is underlain by alternating sequences of black mudstones and mafic volcanic flows and tuffs. BC government geology maps show that it is underlain by Iskut River Formation rift related rocks that are prospective for volcanogenic-massive-sulfide (“VMS”) style mineralization, and which host the Eskay Creek and Anyox VMS deposits.

The Roman Zone Massive Sulfide Occurrence

Discovered in a zone of glacial meltback (ablation) beside a retreating valley glacier (Figure 2 - <http://teuton.com/RomanZone>) in the final days of the 2023 exploration campaign, the Roman Zone is exposed over approximately 25 m strike length and comprises massive and semi-massive sulfide located in bedding parallel lenses and remobilized into cross-cutting quartz-veins and local shear zones. Sulfide lenses range in thickness between just a few centimetres and 50 cm and are semi-continuous across the 25 m strike length. The massive sulfide consists of fine-grained sphalerite, galena, pyrite and chalcopyrite (Figure 2), sometimes mixed with variable amounts of quartz. The Roman Zone pinches out to the NE and abuts the lateral edge of a 500 m wide valley glacier to the SW, disappearing under the ice (Figure 2). Although no massive sulfide was identified on the opposite side of the glacier, rocks collected along a parallel but offset trend in that area are elevated in silver.

Table 2 Grab Sample* Results from the Roman Zone

Sample ID	Ag (g/t)	Cu (%)	Pb (%)	Zn (%)
H226747	16.2	0.05	3.50	2.69
H226748	46.8	0.72	6.55	5.76
H226749	10.5	0.12	1.94	1.71
H226851	57.1	0.17	12.10	9.32
H226750	19.0	0.24	4.32	3.77
H226853	12.3	0.13	2.29	2.02
H226854	43.3	0.04	5.39	0.59
H226855	3.3	0.02	0.25	0.38
H226852	23.0	0.06	6.04	5.15
H226751	6.7	0.15	0.02	5.94

Dino Cremonese, P. Eng., President of Teuton commented further: *“The Roman Zone was discovered in an area that until the summer of 2023 was covered by glacial ice and the mineralization appears to extend further beneath the remaining ice. This is just one of many examples of how glacial*

and snowpack melting is rapidly changing the landscape of exploration across the Luxor Project. We anticipate that there will be a broader area of exposure at the Roman Zone in 2024, which will aid in determining the most efficient way to test this excellent target with drilling. We also anticipate a significant ‘boots on the ground’ style exploration campaign on the Luxor Project in 2024 focusing on areas of glacial abatement.”

Zall Massive Sulfide Occurrence

The Zall massive sulfide occurrence is located 50 m NE of the Roman Zone. It comprises an approximately 1.5 – 2.0 m thick bed of silicified black mudstone with up to 50 cm thick domains of massive pyrite and sphalerite. Two grab samples* (Table 3) were collected from the Zall occurrence, one from the massive sulfide, which grades **4.2% Zn, 0.14% Cu and 13.2 g/t Ag** and a second from the strongly silicified mudstone surrounding the massive sulfide, with no visible sulfides, which graded **1.5% Zn, and 2.6 g/t Ag**, (Table 3) indicating the presence of very fine-grained sphalerite disseminated in the mudstone.

Table 3 Zall Occurrence Grab Samples*

Sample ID	Description	Ag (g/t)	Cu (ppm)	Zn (%)
H226860	Silicified Mudstone	2.59	353	1.53
H226848	Massive Sulfide	13.15	1370	4.19

The “6 Kilo” Vein Occurrence

The “6 Kilo” vein, named after the vein’s approximate silver value in kilograms/tonne (Table 4), comprises a single quartz-sulfide vein containing coarse sphalerite, galena and chalcopyrite in quartz. The vein is part of a set of abundant concordant to semi-concordant quartz veins observed across the property; it varies between 5 and 20 cm thickness; its lateral extent was not mapped out during the 2023 program. The vein has high-grade precious and base metals (Table 4). The stratiform nature of the property-wide vein set is suggestive of a bedding-parallel replacement, mineralization, and alteration system such as is commonly observed in VMS environments.

Table 4 “6 Kilo” Vein – Discovery Assay*

Sample ID	Au (g/t)	Ag (g/t)	Cu (%)	Pb (%)	Zn (%)
H226710	27.7	6,240	1.455	6.4	3.11

Big Gold North – Epithermal Signature

In the northern portion of the Big Gold property 16 grab samples* of black mudstone with abundant pyrite rich beds up to 5 cm thick were collected over an approximately 320 x 150 m area (Table 5). Most samples tested silicified domains or areas with significant quartz veining. Although pyrite was the only sulfide observed, assays* grade up to 0.23 g/t Au, 12.1 g/t Ag and 0.43% Zn. Arsenic and mercury epithermal tracer elements are also elevated in these rocks with concentrations up to 207 ppm As and 14.3 ppm Hg (Table 5).

VMS Prospectivity Across the Luxor Project

Teuton’s 2023 exploration campaign also included prospecting on the 4J’s Property, located approximately 3 km east of the Big Gold Property (Figure 1). The 4J’s Property is underlain by sedimentary and volcanic rocks like those on the Big Gold Property, and it is host to a similar style of VMS mineralization. Prospecting in 2023 focused along the lateral edge of a rapidly retreating glacier

where up to 1 m thick domains of stratiform and cross-cutting pyrite-rich massive sulfide were observed and sampled. Results from this sampling will be released once they are validated and interpreted by Teuton's Qualified Person.

The Eskay Rift Property (Figure 1), which is situated between and south of the Big Gold and 4J's properties, comprises a thick sequence of black mudstones intruded by mafic sills. The black mudstones contain abundant pyrite laminations and beds that could be interpreted to be part of a VMS system. The property is underlain by a large (>1 km long) and intense (<100 ohm-m) resistivity anomaly that was detected as part of a ZTEM survey conducted in 2018.

Table 5 Full Table of Results from 2023 Rock Sampling* - Big Gold (NAD83 Zone 9)

Sample ID	Easting	Northing	Au (g/t)	Ag (g/t)	Cu (%)	Pb (%)	Zn (%)	As (ppm)	Hg (ppm)
Roman Zone									
H226747	421249	6239976	0.013	16.2	0.05	3.50	2.69	76.9	0.74
H226748	421252	6239977	0.051	46.8	0.72	6.55	5.76	1680	1.39
H226749	421256	6239976	0.035	10.45	0.12	1.94	1.71	141.5	0.33
H226851	421252	6239982	0.037	57.1	0.17	12.10	9.32	109	1.51
H226750	421251	6239981	0.009	18.95	0.24	4.32	3.77	39.7	0.57
H226853	421251	6239981	0.005	12.3	0.13	2.29	2.02	33.3	0.28
H226854	421251	6239988	0.018	43.3	0.04	5.39	0.59	46.5	0.83
H226855	421247	6239992	0.049	3.3	0.02	0.25	0.38	22.4	0.06
H226852	421250	6239980	0.026	23	0.06	6.04	5.15	130	0.83
H226751	421254	6240000	0.032	6.7	0.15	0.02	5.94	294	0.7
Zall Occurrence									
H226860	421295	6240026	0.013	2.59	0.04	0.01	1.53	68.3	0.23
H226848	421291	6240032	0.072	13.15	0.14	0.02	4.19	387	0.85
"Six Kilo" Vein									
H226710	421526	6240596	27.7	6240	1.46	6.40	3.11	1050	4.35
Big Gold Centre									
H226743	421405	6240240	0	0.1	0.00	0.00	0.00	4.3	0
H226744	421333	6240026	0.015	1.41	0.03	0.01	0.29	18.6	0.65
H226745	421329	6239986	0.001	0.65	0.02	0.00	0.01	2.8	0.01
H226746	421241	6240021	0.004	5.66	0.03	0.07	0.24	10.6	0.04
H226847	421344	6240211	0.01	3.84	0.00	0.12	0.00	0.4	0.01
H226849	421223	6240023	0	0.12	0.01	0.00	0.01	12.1	0
H226850	421251	6240010	0.001	0.66	0.02	0.00	0.02	22.1	0
H226856	421269	6240025	0.014	3.33	0.11	0.02	0.20	186.5	0.02
H226857	421316	6239971	0.001	0.3	0.01	0.00	0.01	4	0
H226858	421256	6239947	0.001	0.1	0.00	0.00	0.00	0.2	0
H226859	421252	6239943	0.003	1.58	0.11	0.00	0.01	3.7	0
H226861	421258	6240022	0.018	5.56	0.18	0.08	0.08	81.4	0.01
H226863	421294	6240059	0.001	0.2	0.01	0.00	0.03	14.4	0.01
Big Gold North									
H226704	421368	6240925	0.222	1.02	0.01	0.00	0.00	16.9	0.15
H226705	421372	6240967	0.18	3.22	0.02	0.04	0.07	71.5	0.04
H226706	421396	6240827	0.092	1.78	0.03	0.00	0.00	14	7

Sample ID	Easting	Northing	Au (g/t)	Ag (g/t)	Cu (%)	Pb (%)	Zn (%)	As (ppm)	Hg (ppm)
H226707	421401	6240825	0.248	7.72	0.01	0.00	0.00	58.6	14.3
H226708	421379	6240863	0.081	4.42	0.00	0.00	0.01	207	8.31
H226709	421441	6240771	0.103	2.72	0.00	0.00	0.00	58.6	11.4
H226711	421371	6240986	0.035	7.77	0.01	0.01	0.01	9.3	0.06
H226794	421375	6240890	0.067	6.99	0.01	0.00	0.43	75.4	2.07
H226797	421375	6240890	0.088	12.05	0.01	0.00	0.00	118.5	0.24
H226800	421375	6240890	0.046	7.5	0.01	0.00	0.03	90	0.34
H226806	421376	6240859	0.332	1.47	0.01	0.00	0.05	77.2	1.35
H226810	421328	6240840	0.047	1.2	0.10	0.00	0.01	12.8	0.01
H226811	421328	6240841	0.011	0.17	0.00	0.00	0.01	23.9	0.01
H226812	421523	6241070	0.002	1.19	0.01	0.00	0.01	8.3	0.01
H226814	421437	6240993	0.001	0.55	0.01	0.00	0.00	8.6	0.01
H226813	421433	6240536	0.001	0.97	0.01	0.00	0.01	29.8	0.01
Big Gold South									
H226733	420919	6239424	0	0.29	0.02	0.00	0.01	7	0
H226734	420827	6239360	0.005	0.28	0.00	0.00	0.00	92.8	0.52
H226735	420761	6239375	0.006	0.48	0.00	0.00	0.01	63.9	0.3
H226736	420716	6239378	0.007	2.12	0.06	0.01	0.01	76.2	0
H226737	420713	6239464	0.002	2.33	0.01	0.00	0.02	12.2	0.01
H226738	420773	6239472	0.002	0.67	0.01	0.00	0.00	9.8	0.01
H226739	420796	6239580	0.105	9.42	0.05	0.02	0.01	658	0.01
H226740	420812	6239641	0	0.63	0.04	0.00	0.00	6.4	0
H226741	420854	6239589	0.029	3.52	0.02	0.00	0.01	73.1	0.02
H226742	420548	6239700	0.001	0.5	0.05	0.06	0.16	6.4	0.04
H226830	420809	6239540	0.01	2.21	0.02	0.00	0.01	71.7	0
H226831	420598	6239625	0	0.09	0.00	0.00	0.01	2.2	0.01
H226832	420819	6239636	0.012	2.1	0.01	0.00	0.00	64.3	0.03
H226833	420654	6239620	0.001	0.14	0.00	0.00	0.00	10.2	0
H226834	420860	6239499	0	0.14	0.01	0.00	0.01	5.3	0.01
H226842	420943	6239431	0.001	0.46	0.01	0.09	0.03	10.4	0.04
H226843	422229	6238908	0.001	0.1	0.00	0.00	0.01	1.9	0

* Grab samples are selective in nature, therefore reported mineralization and assay results may not be representative.

Qualified Person

The Qualified Person for this news release for the purposes of National Instrument 43-101 is Tony Barresi, Ph.D., P.Geo., a consultant for Teuton Resources, and principal of Barresi Geoscience. He has read and approved the scientific and technical information that forms the basis for the disclosure contained in this news release.

QA/QC

All samples were crushed and pulverized at the ALS preparation laboratory in Terrace, BC using ALS technique PREP31. The pulps were shipped by ALS to their geochemical laboratory in North

Vancouver where Au was tested on 30 g nominal samples by fire assay with an AES finish (ALS method Au-ICP21). An additional 52 elements were tested on 0.5 g splits using 3:1 Aqua Regia digestion and trace level ICP-AES analysis (ALS method ME-MS41). Samples with overlimit Ag, Cu, Zn or Pb were reanalysed using ore-grade Aqua Regia digestion and ICP-ES analysis (ALS method OG46). In samples where Ag was >1,500 g/t, a further overlimit test was performed using a gravimetric finish (ALS method Ag-GRA-21). Quality control procedures at the lab consisted of testing certified reference material (CRMs), blank material and duplicates with each batch (at least 1:20). A review of results from the laboratory-run quality control program indicate that the quality of the data produced was within the laboratory specifications and of sufficient quality to be reliable and useful for the current study. ALS Labs is an ISO9001 accredited analytical laboratory and is independent of the Company.

About Teuton

Teuton owns interests in more than thirty properties in the prolific "Golden Triangle" area of northwest British Columbia and was one of the first companies to adopt what has since become known as the "prospect generator" model. This model minimizes share equity dilution while at the same time maximizing opportunity. Earnings provided from option payments received, both in cash and in shares of the optionee companies over the past 6 years, has provided Teuton with substantial income.

Figures:

Fig. 1 - Luxor Project Location Map <http://teuton.com/LuxorProjectMap>

Fig. 2 - Roman Zone Massive Sulfide Occurrence <http://teuton.com/RomanZone>

On Behalf of the Board of Directors of Teuton Resources:

"Dino Cremonese, P.Eng."

**Dino Cremonese, P. Eng.,
President and Chief Executive Officer**

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