

Form 51-102F3
Material Change Report

Item 1 Name and Address of Company

Newrange Gold Corp. (the "Company")
Suite 510 – 580 Hornby Street
Vancouver, BC V6C 3B6

Item 2 Date of Material Change

October 19, 2018

Item 3 News Release

A News Release was issued in Vancouver, British Columbia on October 19, 2018 and distributed through Marketwired.

Item 4 Summary of Material Change

The Company announced the closing of the \$900,600.00 non-brokered private placement through the issuance of 11,257,500 units at a price of \$0.08 per unit (the "Units"). Each Unit consists of one share and one share purchase warrant that can be exercised for one additional share at a price of \$0.12 per share for a two (2) year period (the "Warrants"). Under certain terms the Warrants may be accelerated if the closing price of the Company's common shares on the TSX Venture Exchange exceeds \$0.20 for any 20 consecutive days.

Item 5 Full Description of Material Change

See attached news release.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Contact: Robert Carrington, Chief Executive Officer
Telephone: (604) 669-0868

Item 9 Date of Report

October 31, 2018

NEWS RELEASE

Newrange Gold Closes \$900,600 Private Placement

VANCOUVER, BRITISH COLUMBIA, October 19, 2018 (TSXV: NRG, US: NRGOF, Frankfurt: X6C) – Newrange Gold Corp. ("Newrange" or the "Company") is pleased to announce it has closed a \$900,600.00 non-brokered private placement through the issuance of 11,257,500 units at a price of \$0.08 per unit (the "Units"). Each Unit consists of one share and one share purchase warrant that can be exercised for one additional share at a price of \$0.12 per share for a two (2) year period (the "Warrants"). Under certain terms the Warrants may be accelerated if the closing price of the Company's common shares on the TSX Venture Exchange exceeds \$0.20 for any 20 consecutive days.

Proceeds will be used to advance the Company's high-grade Pamlico Gold project in Nevada and for general and working capital. There will be no finders fees paid in respect to this financing. All securities issued will be subject to a four-month hold period and subject to TSX Venture approval.

About Newrange Gold Corp.

Newrange is an exploration and development company focused on near to intermediate term production opportunities in favorable jurisdictions including Nevada, and Colombia. With numerous drill intercepts of high-grade, near surface, oxide gold mineralization, the Company's Pamlico Project is poised to become a significant new Nevada discovery. Focused on developing shareholder value through exploration and development of key projects, the Company is committed to building sustainable value for all stakeholders. Further information can be found on our website at www.newrangegold.com.

Mr. Robert G. Carrington, P. Geo, a Qualified Person as defined by National Instrument 43-101, the President and CEO of the Company, has reviewed, verified and approved for disclosure the technical information contained in this news release.

Signed: "Robert G. Carrington"
President & CEO

FOR FURTHER INFORMATION CONTACT:

Sharon Hebgin
Corporate Communications
Phone: 760-898-9129
Email: info@newrangegold.com

Dave Cross
Chief Financial Officer and Corporate Secretary
Phone: 604-669-0868
Email: dcross@crossdavis.com

Website: www.newrangegold.com

Neither the TSX Venture Exchange nor the Investment Industry Regulatory Organization of Canada accepts responsibility for the adequacy or accuracy of this release. Forward-Looking Statement: Some of the statements in this news release contain forward-looking information that involves inherent risk and uncertainty affecting the business of Newrange Gold Corp. Actual results may differ materially from those currently anticipated in such statements.