



PARKIT ENTERPRISE RELEASES Q3 2017 RESULTS

Vancouver, B.C. September 29, 2017 – **Parkit Enterprise Inc.** (“Parkit” or “the Company”)(TSX-V: PKT; OTCQX: PKTEF) has recently filed its interim financial statements and management discussion and analysis for the quarter ended July 31, 2017 (“Q3 2017”) on SEDAR (www.sedar.com).The financial highlights for the period include:

- Revenue of \$472,617, comprised of fee income, profit from joint ventures and profit from associate;
- Net loss of \$5,244, or \$(0.00) per share, inclusive of a foreign exchange loss of \$318,287;
- General and administrative expenses of \$160,361, representing a 32% reduction versus the comparative period in the prior year (excluding one-time proxy solicitation costs of \$320,516 incurred in Q3 2016);
- Working capital of \$2,137,727 (including cash of \$1,570,952), and
- Net asset value increased to \$17,349,051, equivalent to \$0.54 per share.

“Overall we are pleased with the performance of the underlying assets in the JV and Nashville property during the quarter”, said Parkit Enterprise Inc CEO, Bryan Wallner.

For a more full explanation of the Company’s Q3 2017 results, please refer to the Company’s interim filings on SEDAR or the Company’s website.

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About PARKIT

Parkit Enterprise Inc. is engaged in the acquisition, optimization and asset management of income producing parking facilities across North America. The Company's shares are listed on TSX-V (Symbol: PKT) and on the OTCQX (Symbol: PKTEF).

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