

Form 62-103F1
Required Disclosure under the Early Warning Requirements

Item 1 – Security and Reporting Issuer

1.1 State the designation of securities to which this report relates and the name and address of the head office of the issuer of the securities.

Common shares of Parkit Enterprise Inc. (the "Issuer"), head office located at Suite 500
666 Burrard Street, Vancouver, B.C., V6C 2X8.

1.2 State the name of the market in which the transaction or other occurrence that triggered the requirement to file this report took place.

TSX Venture Exchange and the OTC quotation system.

Item 2 – Identity of the Acquiror

2.1 State the name and address of the acquiror.

Leonite Capital LLC (the "Acquiror")
1 Hillcrest Center Drive, Suite 232
Spring Valley, NY 10977

2.2 State the date of the transaction or other occurrence that triggered the requirement to file this report and briefly describe the transaction or other occurrence.

On September 11, 2017, the Acquiror acquired an additional 673,966 common shares of the Issuer, through Leonite Capital LLC, resulting in joint ownership, control and direction over an aggregate of 4,546,702 common shares of the Issuer.

The common shares were purchased through the facilities of the TSX Venture Exchange and also through the OTC quotation system.

2.3 State the names of any joint actors.

Avi Geller is an individual acting jointly with the Acquiror.

Item 3 – Interest in Securities of the Reporting Issuer

3.1 State the designation and number or principal amount of securities acquired or disposed of that triggered the requirement to file this report and the change in the acquiror's security holding percentage in the class of securities.

On September 11, 2017, and as a result of the acquisition of common shares, the Acquiror acquired ownership over an additional 673,966 common shares of the Issuer, representing an increase in the Acquiror's joint ownership to 4,546,702 common shares or approximately 14.07% of the issued and outstanding shares of the Issuer.

Prior to the acquisition of September 11, 2017, the Acquiror had joint ownership, control or direction over an aggregate of 3,872,736 common shares representing approximately 12.01% of the then issued and outstanding common shares of the Issuer.

3.2 State whether the acquiror acquired or disposed ownership of, or acquired or ceased to have control over, the securities that triggered the requirement to file this report.

The Acquiror acquired joint ownership over an aggregate of 4,546,702 common shares of the Issuer, resulting in ownership of approximately 14.07% of the issued and outstanding shares of the Issuer.

3.3 If the transaction involved a securities lending arrangement, state that fact.

Not applicable.

3.4 State the designation and number or principal amount of securities and the acquiror's security holding percentage in the class of securities, immediately before and after the transaction or other occurrence that triggered the requirement to file this report.

Immediately before the transaction that triggered the requirement to file this report, the Acquiror jointly owned an aggregate of 3,872,736 common shares of the Issuer, representing approximately 12.01% of the Issuer's then issued and outstanding common shares.

Immediately after the transaction that triggered the requirement to file this report, the Acquiror jointly owns an aggregate of 4,546,702 common shares of the Issuer representing approximately 14.07% of the Issuer's issued and outstanding common shares.

3.5 State the designation and number or principal amount of securities and the acquiror's security holding percentage in the class of securities referred to in Item 3.4 over which (a) the acquiror, either alone or together with any joint actors, has ownership and control, (b) the acquiror, either alone or together with any joint actors, has ownership but control is held by persons or companies other than the acquiror or any joint actor, and (c) the acquiror, either alone or together with any joint actors, has exclusive or shared control but does not have ownership.

The Acquiror, together with joint actors, has ownership and control of the common shares of the Issuer. Immediately prior to the requirement to file this report, the Acquiror had ownership, either alone or together with joint actors, over an aggregate of 3,872,736 common shares of the Issuer, representing approximately 12.01% of the then issued and outstanding common shares of the Issuer, taking into account the following ownership.

Common Shares	Beneficially Owned and Controlled	Percentage of Issued and Outstanding Ownership of the Issuer
Avi Geller	59,100 common shares	0.18%
Leonite Capital LLC	3,813,636 common shares	11.83%

Immediately following the transaction that triggered the requirement to file this report, the Acquiror has ownership, acting jointly, over an aggregate of 4,546,702 common shares of the Issuer, representing approximately 14.07% of the issued and outstanding common shares of the Issuer, taking into account the following ownership:

Common Shares	Beneficially Owned and Controlled	Percentage of Issued and Outstanding Ownership of the Issuer
Avi Geller	59,100 common shares	0.18%
Leonite Capital LLC	4,487,602 common shares	13.89%

3.6 If the acquiror or any of its joint actors has an interest in, or right or obligation associated with, a related financial instrument involving a security of the class of securities in respect of which disclosure is required under this item, describe the material terms of the related financial instrument and its impact on the acquiror's securityholdings.

Not applicable.

3.7 If the acquiror or any of its joint actors is a party to a securities lending arrangement involving a security of the class of securities in respect of which disclosure is required under this item, describe the material terms of the arrangement including the duration of the arrangement, the number or principal amount of securities involved and any right to recall the securities or identical securities that have been transferred or lent under the arrangement. State if the securities lending arrangement is subject to the exception provided in section 5.7 of NI 62-104.

Not applicable.

3.8 If the acquiror or any of its joint actors is a party to an agreement, arrangement or understanding that has the effect of altering, directly or indirectly, the acquiror's economic exposure to the security of the class of securities to which this report relates, describe the material terms of the agreement, arrangement or understanding.

Not applicable.

Item 4 – Consideration Paid

4.1 State the value, in Canadian dollars, of any consideration paid or received per security and in total.

On September 11, 2017, the Acquiror acquired an additional 673,966 common shares of the Issuer at an average price of \$0.41 per common share or a total of approximately \$673,966.41.

4.2 In the case of a transaction or other occurrence that did not take place on a stock exchange or other market that represents a published market for the securities, including an issuance from treasury, disclose the nature and value, in Canadian dollars, of the consideration paid or received by the acquiror.

See section 2.2 above.

4.3 If the securities were acquired or disposed of other than by purchase or sale, describe the method of acquisition or disposition.

Not applicable.

Item 5 – Purpose of the Transaction

State the purpose or purposes of the acquiror and any joint actors for the acquisition or disposition of securities of the reporting issuer. Describe any plans or future intentions which the acquiror and any joint actors may have which relate to or would result in any of the following:

- (a) the acquisition of additional securities of the reporting issuer, or the disposition of securities of the reporting issuer;
- (b) a corporate transaction, such as a merger, reorganization or liquidation, involving the reporting issuer or any of its subsidiaries;
- (c) a sale or transfer of a material amount of the assets of the reporting issuer or any of its subsidiaries;
- (d) a change in the board of directors or management of the reporting issuer, including any plans or intentions to change the number or term of directors or to fill any existing vacancy on the board;
- (e) a material change in the present capitalization or dividend policy of the reporting issuer;
- (f) a material change in the reporting issuer's business or corporate structure;
- (g) a change in the reporting issuer's charter, bylaws or similar instruments or another action which might impede the acquisition of control of the reporting issuer by any person or company;
- (h) a class of securities of the reporting issuer being delisted from, or ceasing to be authorized to be quoted on, a marketplace;
- (i) the issuer ceasing to be a reporting issuer in any jurisdiction of Canada;
- (j) a solicitation of proxies from securityholders;
- (k) an action similar to any of those enumerated above.

The Common Shares of the Issuer were purchased by the Acquiror, acting jointly, for investment purposes. Except as described herein, while the Acquiror has no current plans or intentions that relate to or would result in the items listed in (a) through (k) above, depending on various factors including, without limitation, the Issuer's financial position, the price levels of the common shares of the Issuer, conditions in the securities markets and general economic and industry conditions, the Issuer's business or financial condition, and other factors and conditions the Acquiror deems appropriate, the Acquiror may acquire additional securities in the future but has no current plans or future intentions to do so.

Item 6 – Agreements, Arrangements, Commitments or Understandings With Respect to Securities of the Reporting Issuer

Describe the material terms of any agreements, arrangements, commitments or understandings between the acquiror and a joint actor and among those persons and any person with respect to securities of the class of securities to which this report relates, including but not limited to the transfer or the voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, guarantees of profits, division of profits or loss, or the giving or withholding of proxies. Include such information for any of the securities that are pledged or otherwise subject to a contingency, the occurrence of which would give another person voting power or investment power over such securities, except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

Not applicable.

Item 7 – Change in Material Fact

If applicable, describe any change in a material fact set out in a previous report filed by the acquiror under the early warning requirements or Part 4 in respect of the reporting issuer's securities.

Not applicable.

Item 8 – Exemption

If the acquiror relies on an exemption from requirements in securities legislation applicable to formal bids for the transaction, state the exemption being relied on and describe the facts supporting that reliance.

Not applicable.

Item 9 – Certification

The acquiror must certify that the information in this report is true and complete in every respect. In the case of an agent, the certification is based on the agent's best knowledge, information and belief but the acquiror is still responsible for ensuring that the information filed by the agent is true and complete. This report must be signed by each person on whose behalf the report is filed or his or her authorized representative. It is an offence to submit information that, in a material respect and at the time and in the light of the circumstances in which it is submitted, is misleading or untrue.

Certificate

I, as the Acquiror, certify, or I, as the agent filing this report on behalf of an Acquiror, certify to the best of my knowledge, information and belief, that the statements made in this report are true and complete in every respect.

Dated this 12th day of September, 2017.

Leonite Capital LLC

/s/ Avi Geller

Per: _____
Avi Geller