

VOYAGEUR MINERALS LTD.
NOTICE OF ANNUAL MEETING OF SHAREHOLDERS

TAKE NOTICE that an annual meeting (the "**Meeting**") of the holders of common shares in the capital of Voyageur Minerals Ltd. ("**Voyageur**" or the "**Corporation**") will be held at the office of Norton Rose Fulbright Canada LLP, solicitors for Voyageur, at Suite 3700, 400 – 3rd Avenue S.W., Calgary, Alberta, on June 16, 2017 at 10:00 a.m. (MST) for the following purposes:

1. to receive the Financial Statements of the Corporation for the year ended December 31, 2016 together with the report of the auditors thereon;
2. to elect directors of the Corporation for the ensuing year, as described in the Information Circular accompanying this Notice;
3. to appoint auditors of the Corporation for the ensuing year and to authorize the Board of Directors to fix the auditors' remuneration, as described in the Information Circular accompanying this Notice; and
4. to consider and, if thought fit, to pass an ordinary resolution approving the Corporation's existing stock option plan, as described in the Information Circular accompanying this Notice.

To transact such other business as may properly come before the Meeting or any adjournment or adjournments thereof.

If you are a *registered shareholder* of the Corporation and are unable to attend the Meeting in person, please date and sign the form of proxy delivered to you by the Corporation and deliver or mail it in the enclosed envelope to TSX Trust Company, 200 University Avenue, Suite 300, Toronto, Ontario, M5H 4H1, Attention: Proxy Department. Alternatively, you may send your proxy via fax: (416) 595-9593 or you may vote by internet using the 12 digit control number located at the bottom of your proxy at www.voteproxyonline.com. All instructions are listed in the enclosed form of proxy. In order to be valid and acted upon at the Meeting or any adjournment thereof, proxies must be received at the aforesaid address no later than 10:00 a.m. (MST) on June 14, 2017 or, if the Meeting is adjourned, not later than 48 hours (excluding Saturdays, Sundays and holidays) before the beginning of any adjournment thereof.

If you are an *unregistered shareholder* of the Corporation and receive these materials through your broker or through another intermediary, please complete and return the form of proxy provided in accordance with the instructions provided therein.

Only registered shareholders as at May 5, 2017 and their duly appointed proxyholders will be entitled to vote at the Meeting.

DATED at Calgary, Alberta, this 8th day of May, 2017.

ON BEHALF OF THE BOARD OF DIRECTORS

"John Rucci"
President and Chief Executive Office