

VOYAGEUR MINERALS LTD.

NOTICE OF ANNUAL MEETING OF SHAREHOLDERS

TAKE NOTICE that an annual and special meeting (the "**Meeting**") of the holders of common shares in the capital of Voyageur Minerals Ltd. ("**Voyageur**" or the "**Corporation**") will be held at the office of Fasken Martineau DuMoulin LLP, Suite 3400, 350 7th Avenue S.W., Calgary, Alberta, Canada, T2P 3N9 on **November 12th, 2019 at 2:00 p.m. (MST)** for the following purposes:

1. to receive the financial statements of the Corporation for the year ended November 30, 2018 together with the report of the auditor thereon;
2. to set the number of directors at seven (7);
3. to elect directors of the Corporation for the ensuing year, as described in the information circular accompanying this notice (the "**Notice**");
4. to appoint the auditor of the Corporation for the ensuing year and to authorize the board of directors of the Corporation (the "**Board of Directors**") to fix the auditor's remuneration, as described in the information circular accompanying this Notice;
5. to consider and, if thought appropriate, pass an ordinary resolution approving the Corporation's existing stock option plan approved by the Board of Directors, as described in the information circular accompanying this Notice;
6. to consider and, if thought appropriate, pass a special resolution approving a change of corporate name of the Corporation from Voyageur Minerals Ltd. to Voyageur Pharmaceuticals Ltd., or such other name as the Board of Directors determine is appropriate; and
7. to transact such other business as may properly come before the Meeting or any adjournment thereof.

The details of the matters to be put before the Meeting are more particularly described in the information circular of the Corporation accompanying this Notice.

If you are a *registered shareholder* of the Corporation and are unable to attend the Meeting in person, please date and sign the form of proxy delivered to you by the Corporation and deliver or mail it in the enclosed envelope to TSX Trust Company, Suite 301, 100 Adelaide Street West, Toronto, Ontario, M5H 4H1, Attention: Proxy Department. Alternatively, you may send your proxy via fax: (416) 595-9593 or you may vote by internet using the 12 digit control number located at the bottom of your proxy at www.voteproxyonline.com. All instructions are listed in the enclosed form of proxy. In order to be valid and acted upon at the Meeting or any adjournment thereof, proxies must be received at the aforesaid address no later than 2:00 p.m. (MST) on November 7, 2019 or, if the Meeting is adjourned, not later than forty-eight (48) hours (excluding Saturdays, Sundays and holidays) before the beginning of any adjournment thereof.

If you are an *unregistered shareholder* of the Corporation and receive these materials through your broker or through another intermediary, please complete and return the voting instruction form provided in accordance with the instructions provided therein.

Only registered shareholders as at September 30th, 2019 and their duly appointed proxyholders will be entitled to vote at the Meeting.

DATED at Calgary, Alberta, this 30th day of September 2019.

ON BEHALF OF THE BOARD OF DIRECTORS

"*Brent Willis*"

President and Chief Executive Office