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IFC Announces Expiry of Warrants of Tinka Resources Limited

Washington, D.C., June 8, 2020 — IFC, a member of the World Bank Group, today announced the expiry of 9,823,832 common share purchase warrants (each a **Warrant**) held in the capital of Tinka Resources Limited (**Tinka**).

The 9,823,832 Warrants held by IFC, if exercised, represented approximately 2.88% of the total issued and outstanding common shares of Tinka (each a **Common Share**) based on 340,740,717 Common Shares outstanding as of May 20, 2020, as indicated in Tinka's Management Discussion & Analysis for the interim period ended March 31, 2020.

Prior to the above expiry of warrants, IFC held 29,895,754 Common Shares representing approximately 8.77% of the total issued and outstanding Common Shares or 11.33%, assuming the exercise of the 9,823,832 Warrants.

Following the above warrant expiry, IFC continues to hold 29,895,754 Common Shares representing approximately 8.77% of the total issued and outstanding Common Shares of Tinka based on 340,740,717 Common Shares outstanding as of May 20, 2020, as indicated in Tinka's Management Discussion & Analysis for the interim period ended March 31, 2020.

A total of 7,848,837 Warrants expired on May 29, 2020 and 1,975,000 Warrants expired on April 29, 2019.

Tinka's head office is located at 1305 – 1090 West Georgia Street, Vancouver, B.C. V6E 3V7. Its shares trade on the TSX Venture Exchange.

About IFC

IFC, 2121 Pennsylvania Avenue, N.W., Washington, D.C. 20433, a member of the World Bank Group, is the largest global development institution focused on the private sector in emerging markets. Working with 2,000 businesses worldwide, we use our six decades of experience to create opportunity where it's needed most. In FY16, our long-term investments in developing countries rose to nearly \$19 billion, leveraging our capital, expertise and influence to help the private sector end extreme poverty and boost shared prosperity. For more information, visit www.ifc.org.

A copy of IFC's early warning report required to be filed in connection with the acquisition of common shares of Tinka will appear on Tinka's profile on SEDAR at www.sedar.com and may also be obtained by calling Cecilia Russell, Securities Law Clerk, Norton Rose Fulbright Canada LLP, at (416) 216-4830.