

PARKIT ENTERPRISE INC.

NOTICE OF ANNUAL AND SPECIAL GENERAL MEETING

NOTICE is hereby given that the annual and special meeting (the "**Meeting**") of **PARKIT ENTERPRISE INC.** (the "**Company**"), will be as a virtual meeting at the details set forth below on April 29, 2021 at 2:00 p.m. (Toronto time), for the following purposes:

1. to receive and consider the audited financial statements for the financial years ending October 31, 2019 and 2020, together with the auditors' report thereon as well as the audited financial statements for the financial year ended December 31, 2020, together with the auditors' report thereon;
2. to fix the number of directors for the ensuing year at seven (7);
3. to elect directors to hold office until the next annual general meeting of the Company;
4. to re-appoint Davidson & Company LLP, Chartered Professional Accountants as auditor of the Company, to hold office until the next annual general meeting at a remuneration to be fixed by the directors;
5. to re-approve the Company's rolling stock option plan as described in the Company's information circular (the "**Circular**");
6. to consider and, if deemed advisable, with or without variation, a special resolution authorizing and approving the continuance of the Company from the *Business Corporations Act* (British Columbia) to the *Business Corporations Act* (Ontario), as more particularly described in the Circular; and
7. to transact such other business as may properly be transacted at such meeting or at any adjournment thereof.

Shareholders are invited to attend the virtual Meeting by following the advance registration instructions outlined below. If you are unable to attend the Meeting you may still vote on the above items by submitting a proxy. A form of proxy (the "**Proxy**") has been provided in this package, together with a Circular which forms part of this Notice. Please refer to the Notes to the Proxy for instructions on completing the Proxy. To be effective, the Proxy must be completed, dated, signed and returned within the time limits and in accordance with the instructions set out in the Notes.

As stated in the Notes, the enclosed Proxy is solicited by or on behalf of management of the Company, and the persons named as proxyholders are directors and/or officers of the Company, or nominees selected by management. You may appoint another person to represent you at the Meeting by striking out the names of the persons therein and inserting, in the space provided, the name of the person you wish to represent you at the Meeting.

Important Information Regarding Virtual Meeting Process

In light of the ongoing public health concerns related to COVID-19 and the challenges and uncertainties that it brings and in order to comply with the measures imposed by the federal and provincial governments, the Company will be hosting the Meeting in virtual format. In order to streamline the virtual meeting process, the Company encourages Shareholders to vote in advance of the Meeting using the form of proxy of voting instruction form mailed to them with the Meeting materials. Registered shareholders and duly appointed proxyholders will be able to attend, participate and vote at the virtual Meeting by calling the number below and instructions will be provided as to how Shareholders entitled to vote at the Meeting may participate and vote at the Meeting. Beneficial shareholders who have not duly appointed themselves will be able to attend the virtual Meeting as guests, but guests will not be able to vote or ask questions at the Meeting.

Participant Access: 1-877-407-2991 (toll free number) or 1-201-389-0925 (Toll Number).

As noted above, we encourage you to complete and return the enclosed form of proxy indicating your voting instructions. Please complete, date and sign your form of proxy and return it to Computershare Investor Services Inc., attention: Proxy Tabulation Unit, 8thFloor, 100 University Avenue, Toronto, Ontario, Canada M5J 2Y1 (facsimile numbers: within North America 1-866-249-7775; outside North America 1-416-263-9524) – or vote by telephone or through the internet following the instructions on the form of proxy. To be valid, a completed form of proxy must be received by our transfer agent by no

later than 2:00 pm (Toronto time) on April 27, 2021 or, if the Meeting is adjourned, by no later than 48 hours (excluding Saturdays, Sundays and holidays) prior to the time of the adjourned meeting.

The Company reserves the right to take any additional precautionary measures in relation to the Meeting in response to further developments in respect of the COVID-19 outbreak that the Company considers necessary or advisable including changing the time, date or location of the Meeting. Changes to the Meeting, time, date or location and/or means of holding the Meeting may be announced by way of news release. The Company does not intend to prepare or mail an amended Circular in the event of changes to the Meeting format.

DATED at Vancouver, British Columbia, this 26th day of March, 2021.

"Avi Geller"

Avi Geller
Chief Executive Officer