

**Form 51-102F3**

***Material Change Report***

**Item 1: Name and Address of Company**

Greenbriar Capital Corp. (the "Issuer")  
632 Foster Avenue  
Coquitlam, British Columbia  
V3J 2L7

**Item 2: Date of Material Change**

November 2, 2022

**Item 3: News Release**

On November 2, 2022, a news release announcing the material change was disseminated through the facilities of Stockwatch and subsequently filed on SEDAR at [www.sedar.com](http://www.sedar.com).

**Item 4: Summary of Material Change**

The Issuer has sold all of its common shares in the capital of Captiva Verde Wellness Corp. Greenbriar owns no further shares of Captiva Verde Wellness Corp.

**Item 5: Full Description of Material Change**

**5.1 Full Description of Material Change**

The Issuer has sold all of its remaining 6,362,500 common shares in the capital of Captiva Verde Wellness Corp. ("**Captiva**"). The Issuer owns no further shares of Captiva. The Issuer sold the Captiva shares to purchasers through the facilities of the Canadian Securities Exchange at an average price of \$0.02. The number of Captiva shares sold represents 3.18% of the shares of Captiva and 100% of its remaining holdings. After this sale, the Company owns no further shares of Captiva.

**5.2 Disclosure for Restructuring Transactions**

Not applicable.

**Item 6: Reliance on subsection 7.1(2) of National Instrument 51-102**

Not applicable.

**Item 7: Omitted Information**

Not applicable.

**Item 8: Executive Officer**

Anthony Balic, Chief Financial Officer  
Telephone: 604-312-2425

**Item 9: Date of Report**

November 3, 2022