

Form 62-103F1
Required Disclosure under the Early Warning Requirements

State if the report is filed to amend information disclosed in an earlier report. Indicate the date of the report that is being amended.

Not applicable.

Item 1 – Security and Reporting Issuer

1.1 State the designation of securities to which this report relates and the name and address of the head office of the issuer of the securities.

Common shares (“**Shares**”) of Parkit Enterprise Inc. (the “**Issuer**”).

100 Canadian Road,
Toronto, Ontario
M1R 4Z5

1.2 State the name of the market in which the transaction or other occurrence that triggered the requirement to file this report took place.

The TSX Venture Exchange (the “**TSXV**”).

Item 2 – Identity of the Acquiror

2.1 State the name and address of the acquiror.

Bradley Dunkley
1133 Yonge Street, 5th Floor
Toronto, Ontario
M4T 2Y7

Mr. Dunkley owns and controls Dunkley Capital Corporation (“**Dunkley Capital**”), a corporation existing under the laws of the Province of Ontario. Dunkley Capital’s principal business is investment activities. Mr. Dunkley is also the Co-Founder, Chief Investment Officer, and Chief Risk Officer of Waratah Capital Advisors Ltd. (“**Waratah**”), which provides investment management services to, among other entities, Waratah Income Limited Partnership (“**Waratah Income**”) and Waratah Alternative Equity Income Fund (“**Waratah Income Alt**”).

2.2 State the date of the transaction or other occurrence that triggered the requirement to file this report and briefly describe the transaction or other occurrence.

On October 1, 2024, Mr. Dunkley purchased 1,000,000 Shares of the Issuer on the TSXV for at a price of 0.69976 per Share for total consideration \$699,760 (the “Transaction”).

2.3 State the names of any joint actors.

Mr. Dunkley and Dunkley Capital are joint actors. Waratah, Waratah Income, and Waratah Income Alt may be considered joint actors of Mr. Dunkley and Dunkley Capital for the purposes of the transactions described herein.

Item 3 – Interest in Securities of the Reporting Issuer

3.1 State the designation and number or principal amount of securities acquired or disposed of that triggered the requirement to file the report and the change in the acquiror’s securityholding percentage in the class of securities.

Prior to the Transaction, Mr. Dunkley and Dunkley Capital beneficially owned and had control or direction over 12,266,568 Shares and 443,000 Shares, respectively, representing in aggregate 5.69% of the issued and outstanding Shares on a non-diluted basis.¹ In addition, Waratah Income had beneficial ownership of 7,505,935 Shares and Waratah Income Alt held beneficial ownership of 1,606,936 Shares, all of which were under the control and direction of Waratah. Accordingly, prior to the Transaction, Mr. Dunkley, Dunkley Capital, Waratah Income and Waratah Income Alt beneficially owned, or had control and direction over, an aggregate of 9.77% of the issued and outstanding Shares on a non-diluted basis.

Pursuant to the Transaction, Mr. Dunkley acquired beneficial ownership and control or direction over an additional 1,000,000 Shares. Immediately following the Transaction, Mr. Dunkley and Dunkley Capital beneficially owned and had control and direction over 13,266,568 Shares and 443,000 Shares, respectively, representing an aggregate of 6.14% of the issued and outstanding Shares on a non-diluted basis. In addition, Waratah Income had beneficial ownership of 7,505,935 Shares and Waratah Income Alt had beneficial ownership of 1,606,936 Shares, all of which were under the control and direction of Waratah. Mr. Dunkley, Dunkley Capital, Waratah Income and Waratah Income Alt beneficially own, or have control and direction over, an aggregate of 10.22% of the issued and outstanding Shares on a non-diluted basis.

¹ All calculations herein assume that the Issuer has 223,416,732 issued and outstanding Shares, based on their Interim MD&A for the three and six months ended June 30, 2024.

3.2 State whether the acquiror acquired or disposed ownership of, or acquired or ceased to have control over, the securities that triggered the requirement to file the report.

See Item 2.2.

3.3 If the transaction involved a securities lending arrangement, state that fact.

Not applicable.

3.4 State the designation and number or principal amount of securities and the acquiror's securityholding percentage in the class of securities, immediately before and after the transaction or other occurrence that triggered the requirement to file this report.

See Item 3.1.

3.5 State the designation and number or principal amount of securities and the acquiror's securityholding percentage in the class of securities referred to in Item 3.4 over which

(a) the acquiror, either alone or together with any joint actors, has ownership and control,

See Item 3.1.

(b) the acquiror, either alone or together with any joint actors, has ownership but control is held by persons or companies other than the acquiror or any joint actor, and

Not applicable.

(c) the acquiror, either alone or together with any joint actors, has exclusive or shared control but does not have ownership.

Not applicable.

3.6 If the acquiror or any of its joint actors has an interest in, or right or obligation associated with, a related financial instrument involving a security of the class of securities in respect of which disclosure is required under this item, describe the material terms of the related financial instrument and its impact on the acquiror's securityholdings.

Not applicable.

- 3.7 If the acquiror or any of its joint actors is a party to a securities lending arrangement involving a security of the class of securities in respect of which disclosure is required under this item, describe the material terms of the arrangement including the duration of the arrangement, the number or principal amount of securities involved and any right to recall the securities or identical securities that have been transferred or lent under the arrangement.**

Not applicable.

State if the securities lending arrangement is subject to the exception provided in section 5.7 of NI 62-104.

Not applicable.

- 3.8 If the acquiror or any of its joint actors is a party to an agreement, arrangement or understanding that has the effect of altering, directly or indirectly, the acquiror's economic exposure to the security of the class of securities to which this report relates, describe the material terms of the agreement, arrangement or understanding.**

Not applicable.

Item 4 – Consideration Paid

- 4.1 State the value, in Canadian dollars, of any consideration paid or received per security and in total.**

See Item 2.2.

- 4.2 In the case of a transaction or other occurrence that did not take place on a stock exchange or other market that represents a published market for the securities, including an issuance from treasury, disclose the nature and value, in Canadian dollars, of the consideration paid or received by the acquiror.**

Not applicable.

- 4.3 If the securities were acquired or disposed of other than by purchase or sale, describe the method of acquisition or disposition.**

Not applicable.

Item 5 – Purpose of the Transaction

State the purpose or purposes of the acquiror and any joint actors for the acquisition or disposition of securities of the reporting issuer. Describe any plans or future intentions which the acquiror and any joint actors may have which relate to or would

result in any of the following:

- (a) the acquisition of additional securities of the reporting issuer, or the disposition of securities of the reporting issuer;**
- (b) a corporate transaction, such as a merger, reorganization or liquidation, involving the reporting issuer or any of its subsidiaries;**
- (c) a sale or transfer of a material amount of the assets of the reporting issuer or any of its subsidiaries;**
- (d) a change in the board of directors or management of the reporting issuer, including any plans or intentions to change the number or term of directors or to fill any existing vacancy on the board;**
- (e) a material change in the present capitalization or dividend policy of the reporting issuer;**
- (f) a material change in the reporting issuer's business or corporate structure;**
- (g) a change in the reporting issuer's charter, bylaws or similar instruments or another action which might impede the acquisition of control of the reporting issuer by any person or company;**
- (h) a class of securities of the reporting issuer being delisted from, or ceasing to be authorized to be quoted on, a marketplace;**
- (i) the issuer ceasing to be a reporting issuer in any jurisdiction of Canada;**
- (j) a solicitation of proxies from securityholders;**
- (k) an action similar to any of those enumerated above.**

The Shares were acquired for general investment purposes. Depending on various factors, including, without limitation, market conditions, general economic and industry conditions, the Issuer's business and financial condition and/or any other factors that Mr. Dunkley and his joint actors may deem relevant, Mr. Dunkley and his joint actors may take such actions with respect to their investment in the Issuer as they deem appropriate including, without limitation, acquiring, selling or otherwise disposing of securities of the Issuer or securities exercisable for, or convertible or exchangeable into, securities of the Issuer and/or developing plans or intentions or taking actions which relate to or would result in one or more of the transactions or matters referred to in paragraphs (a) through (k) above.

Item 6 – Agreements, Arrangements, Commitments or Understandings With Respect to Securities of the Reporting Issuer

Describe the material terms of any agreements, arrangements, commitments or understandings between the acquiror and a joint actor and among those persons and any person with respect to securities of the class of securities to which this report relates, including but not limited to the transfer or the voting of any of the securities, finder’s fees, joint ventures, loan or option arrangements, guarantees of profits, division of profits or loss, or the giving or withholding of proxies. Include such information for any of the securities that are pledged or otherwise subject to a contingency, the occurrence of which would give another person voting power or investment power over such securities, except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

Not applicable.

Item 7 – Change in material fact

If applicable, describe any change in a material fact set out in a previous report filed by the acquiror under the early warning requirements or Part 4 in respect of the reporting issuer’s securities.

Not applicable.

Item 8 – Exemption

If the acquiror relies on an exemption from requirements in securities legislation applicable to formal bids for the transaction, state the exemption being relied on and describe the facts supporting that reliance.

Not applicable.

Item 9 – Certification

I, as the acquiror, certify, or I, as the agent filing the report on behalf of an acquiror, certify to the best of my knowledge, information and belief, that the statements made in this report are true and complete in every respect.

Dated this 9th day of October, 2024.

By: *(signed) Bradley Dunkley*

Bradley Dunkley