

**MATERIAL CHANGE REPORT**

**Item 1 Name and Address of Company**

VENERABLE VENTURES LTD.  
2644 Kilmarnock Crescent, North Vancouver, BC  
Tel: 604 647-0146 Fax: 604 647-0143

**Item 2 Date of Material Change**

March 28, 2017

**Item 3 News Release**

A new release was issued and disseminated on March 28, 2017 to the TSX Venture Exchange as well as through dissemination services and subsequently filed on SEDAR with the securities commissions of British Columbia and Alberta.

**Item 4 Summary of Material Change(s)**

The Corporation announced the appointment of Alan MacDonald to the Company's board of directors as a director and CFO. Glen Dickson and Ryan Sharp have resigned from the board.

**Item 5 Full Description of Material Change**

See schedule attached – press release on March 28, 2017

**Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

Not applicable.

**Item 7 Omitted Information**

Not applicable.

**Item 8 Executive Officer**

The following senior officer of the Company is knowledgeable about the material change and this report:

Robert Baker  
Director and CEO  
Tel: 604 689 9600

**Item 9 Date of Report**

DATED as of March 29, 2017

SCHEDULE 1



**VENERABLE VENTURES LTD.**

**NEWS RELEASE**

March 28, 2017

TSX-V: VLV

**Venerable Ventures Ltd. (the “company”)** (TSX-V: VLV) is pleased to announce the appointment of Alan MacDonald to the Company’s board of directors as a director and CFO. Alan has had over 25 years experience in the mining finance and public resource sector. Glen Dickson and Ryan Sharp have resigned from the board, and the company would like to thank them for their contribution.

**ON BEHALF OF THE BOARD OF DIRECTORS OF  
VENERABLE VENTURES LTD.**

Per: “Robert Baker”

Robert Baker  
CEO and Director

**For further information, please contact:**

Robert Baker  
Phone: 604 689 9600