



March 27, 2019

Chair of the Audit Committee
Target Capital Inc.
Suite 300, 407 – 3 Street SW
Calgary, AB T2P 4Z2

Enclosed is our response to the change of auditor notice dated March 25, 2019 in accordance with National Instrument 51-102. We understand that this letter will be reviewed and approved by the Audit Committee, filed with the Alberta Securities Commission, British Columbia Securities Commission, and the Ontario Securities Commission, and included in the information circular accompanying the notice of any meeting of shareholders at which action is to be taken concerning a change in auditor.

Yours very truly,

PricewaterhouseCoopers LLP

Chartered Professional Accountants

Encl.

PricewaterhouseCoopers LLP
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"PwC" refers to PricewaterhouseCoopers LLP, an Ontario limited liability partnership.



March 27, 2019

To: Alberta Securities Commission
British Columbia Securities Commission
Ontario Securities Commission

We have read the statements made by Target Capital Inc. in the attached copy of change of auditor notice dated March 25, 2019, which we understand will be filed pursuant to Section 4.11 of National Instrument 51-102.

We agree with the statements in the change of auditor notice dated March 25, 2019.

Yours very truly,

PricewaterhouseCoopers LLP

Chartered Professional Accountants

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