



RHYOLITE
RESOURCES LTD.

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NOTICE OF CHANGE OF AUDITOR
Pursuant to National Instrument 51-102

To: Davidson & Company LLP
KPMG LLP
British Columbia Securities Commission
Alberta Securities Commission
Ontario Securities Commission

April 20, 2021

Dear Sir/Madam

Re: Notice of Change of Auditors for Rhyolite Resources Ltd.

Pursuant to National Instrument 51-102, Rhyolite Resources Ltd. (“Rhyolite”) hereby provides change of auditor notice as follows:

- On April 20, 2021, Davidson & Company LLP of Vancouver, British Columbia, resigned as Rhyolite’s auditor, at Rhyolite’s request,
- On April 20, 2021, Rhyolite appointed KPMG LLP of Toronto, Ontario, to fill the vacancy created by the resignation of Davidson & Company LLP, and to hold such position until the close of the next annual meeting of shareholders of Rhyolite Resources Ltd.
- The resignation of Davidson & Company LLP and the appointment of KPMG LLP was considered and approved by the Audit Committee and the Board of Directors of Rhyolite.
- There were no modifications of opinion by Davidson & Company LLP in the Auditors’ Reports of the two most recently completed fiscal years ended December 31, 2020 and June 30, 2020.
- The Board of Directors of Rhyolite is of the opinion that there were no “reportable events” as defined by National Instrument 51-102, which occurred in connection with the audit of the two most recently completed fiscal years or for any period subsequent to the most recently completed fiscal period for which an Auditors’ Report was issued.
- Dated this 20th day of April, 2021.

Yours very truly,

Cybill Tsung, Chief Financial Officer
Rhyolite Resources Ltd.