

RHYOLITE RESOURCES LTD.

NOTICE OF CHANGE OF AUDITOR

Pursuant to Section 4.11 of National Instrument 51-102 – *Continuous Disclosure Obligations* of the Canadian Securities Administrators.

TAKE NOTICE THAT:

Rhyolite Resources Ltd. (the "**Corporation**") advises that Davidson & Company LLP, Chartered Professional Accountants (the "**Successor Auditor**") will be appointed auditor of the Corporation on July 11, 2023, following the resignation, at the request of the Corporation, of the previous auditor, KPMG LLP, Chartered Professional Accountants (the "**Former Auditor**") on July 11, 2023.

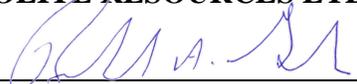
TAKE FURTHER NOTICE THAT:

- (a) There are no reportable events between the Corporation and the Former Auditor.
- (b) There were no modified opinions expressed in the Former Auditor's report for the two most recently completed financial years or for any period subsequent to the most recently completed period for which an audit report was issued and preceding the date of termination.
- (c) The resignation of the Former Auditor and the appointment of the Successor Auditor has been considered and approved by the Corporation's audit committee and by its board of directors.

DATED this 11 day of July, 2023.

RHYOLITE RESOURCES LTD.

Per



Richard A. Graham

Chief Executive Officer