



March 27, 2017

British Columbia Securities Commission
Alberta Securities Commission
Financial and Consumer Affairs Authority of Saskatchewan
The Manitoba Securities Commission
Ontario Securities Commission
Autorité des marchés financiers (Québec)
Financial and Consumer Services Commission (New Brunswick)
Nova Scotia Securities Commission
Office of the Superintendent of Securities, Service Newfoundland & Labrador
Office of the Superintendent of Securities, Government of Prince Edward Island
Office of the Superintendent of Securities, Northwest Territories
Office of the Yukon Superintendent of Securities
Nunavut Securities Office

Dear Sirs/Mesdames:

We refer to the simplified prospectus of the Canadian Dollar Cash Management Fund (the Fund) dated July 29, 2016 relating to the sale and issue of The Northern Trust Canada Series units of the Fund.

We consent to being named in and to the use, through incorporation by reference in the above-mentioned simplified prospectus, of our report dated March 8, 2017 to the securityholders of the Fund on the following financial statements:

- statements of financial position as at December 31, 2016 and December 31, 2015; and
- statements of comprehensive income, changes in financial position, and cash flows for the years ended December 31, 2016 and December 31, 2015 and the related notes, which comprise a summary of significant accounting policies and other explanatory information.

We report that we have read the simplified prospectus and all information specifically incorporated by reference therein and have no reason to believe that there are any misrepresentations in the information contained therein that are derived from the financial statements on which we have reported or that are within our knowledge as a result of our audit of such financial statements. We have complied with Canadian generally accepted standards for an auditor's consent to the use of a report of the auditor incorporated by reference in an offering document, which does not constitute an audit or review of the prospectus as those terms are described in the CPA Canada Handbook - Assurance.

(Signed) "PricewaterhouseCoopers LLP"

Chartered Professional Accountants, Licensed Public Accountants

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"PwC" refers to PricewaterhouseCoopers LLP, an Ontario limited liability partnership.