

FORM 51-102F3
MATERIAL CHANGE REPORT

1. **Name and Address of Company**

Perimeter Medical Imaging AI, Inc. ("**Perimeter**" or the "**Company**")
555 Richmond Street, Suite 511
Toronto, Ontario, M5V 3B1

2. **Date of Material Change**

December 29, 2025

3. **News Release**

A press release relating to the material change was disseminated via CNW Newswire on December 29, 2025 and was subsequently filed on SEDAR+.

4. **Summary of Material Change**

On December 29, 2025, Perimeter announced the results from its Annual General and Special Meeting of Shareholders held on December 29, 2025 (the "**Meeting**"), including changes to the Company's board of directors (the "**Board**").

5. **Full Description of Material Change**

5.1 **Full Description of Material Change**

On December 29, 2025, Perimeter announced changes to the Board as a result of the Meeting.

At the Meeting, the shareholders of the Company elected the following individuals to the Board to hold office until the next annual meeting of shareholders or until their successors are duly elected or appointed: Suzanne M. Foster, Aaron Davidson, Joshua G. Vose, Michelle Caron and Adrian Mendes.

Ian Mortimer did not stand for re-election at the Meeting and ceased to be a director immediately following the Meeting.

Following the Meeting, Ms. Caron resigned from the Board and informed the Company that, due to personal reasons, she would be unable to serve as a director of the Company for the time being.

The Company's Board is currently comprised of Suzanne M. Foster, Aaron Davidson, Joshua G. Vose and Adrian Mendes.

5.2 Disclosure for Restructuring Transactions

Not applicable.

6. Reliance on subsection 7.1(2) of the National Instrument 51-102

Not applicable.

7. Omitted Information

No information has been omitted in this material change report on the basis that it is confidential information.

8. Executive Officer

The following is the name and business telephone number of an executive officer of the Company who is knowledgeable about the material change and this report.

Sara Brien
(647) 360-0302

9. Date of Report

January 6, 2026