

## REPORT OF VOTING RESULTS

### Special Meeting of Shareholders of Rubellite Energy Inc. Held October 29, 2024

*Section 11.3 of National Instrument 51-102 – Continuous Disclosure Obligations*

Description of Matter	Outcome of Vote	Votes For <sup>(1)</sup> Number/Percentage	Votes Against/Withheld <sup>(1)</sup> Number/Percentage
1. Special resolution to approve an arrangement (the " <b>Arrangement</b> ") under Section 193 of the <i>Business Corporations Act</i> (Alberta) involving Rubellite Energy Inc. (" <b>Rubellite</b> ") and its shareholders, as more particularly described in the joint management information circular of Rubellite and Perpetual Energy Inc. dated September 25, 2024 (the " <b>Information Circular</b> "), the full text of which is set forth in Appendix "A" to the Information Circular, which, as part of the special resolutions includes an ordinary resolution to approve the issuance of up to 30,000,000 Newco Amalco Common Shares (as defined in the Information Circular) which will result in the issuance of Newco Amalco Common Shares: (i) that is greater than 25% of the number of common shares of Rubellite (" <b>Rubellite Shares</b> ") currently issued and outstanding; and (ii) to insiders of Rubellite that is greater than 10% of the number of Rubellite Shares currently issued and outstanding which includes the issuance of 11,635,910 Newco Amalco Common Shares upon the conversion of the Perpetual Senior Notes (as defined in the Information Circular) at a conversion price of \$2.25 per Rubellite Share which was established prior to the announcement of the Arrangement, all as more particularly described in the Information Circular.	Carried <sup>(2)</sup>	51,833,391 (99.895%)	54,556 (0.105%)
	Carried <sup>(3)</sup>	28,292,228 (99.808%)	54,556 (0.192%)
	Carried <sup>(4)</sup>	28,802,311 (99.811%)	54,556 (0.189%)
2. Ordinary resolution, conditional upon and with the Arrangement described in the Information Circular becoming effective, electing the following persons to hold office, in addition to those already elected or in office, as directors of Rubellite from and after the Arrangement becoming effective until the next annual meeting or until their successors are elected or appointed:			
	Linda A. Dietsche	Carried	51,832,791

			(99.894%)	(0.106%)
	Geoffrey C. Merritt	Carried	51,824,774 (99.878%)	63,173 (0.122%)
	Steven L. Spence	Carried	51,832,074 (99.892%)	55,873 (0.108%)

Note:

- 1) Vote conducted by ballot.
- 2) The special resolution was required to be approved by at least 66<sup>2/3</sup>% of the votes cast by shareholders, either in person or by proxy, at the meeting
- 3) The special resolution was required to be approved by a majority of the votes cast by shareholders, either in person or by proxy, at the meeting, after excluding the votes cast by persons whose votes may not be included in determining minority approval pursuant to Multilateral Instrument 61-101 - *Protection of Minority Security Holders in Special Transactions*, as more particularly described in the Information Circular.
- 4) The special resolution was required to be approved by a majority of the votes cast by shareholders, either in person or by proxy, at the meeting, after excluding the votes cast by persons whose votes may not be included in determining disinterested shareholder approval pursuant to the rules of the Toronto Stock Exchange, as more particularly described in the Information Circular.