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Impact Acquisitions Corp. Announces Closing of Private Placement Offering Raising \$1 Million

Vancouver, British Columbia – The Newswire – November 29, 2024 – Impact Acquisitions Corp. (TSXV: **IMPC.P**) ("Impact" or the "Company"), a capital pool company, is pleased to announce that it has closed its previously announced non-brokered private placement offering (the "Offering") for aggregate proceeds of \$1.0 million.

In connection with the Offering, the Company issued 20,000,000 common shares of the Company at a price of CAD\$0.05 per share for aggregate proceeds of \$1.0 million.

In connection with the Offering, the Company paid eligible finders aggregate cash finder fees of \$82,500 and issued the finders 2,500,000 common shares.

The common shares issued in connection with the offering, including those issued to the finders are subject to a statutory four-month hold period under applicable securities laws, which expires on March 30, 2025.

The net proceeds from the Offering will be used for general working capital and towards any costs associated with a future qualifying transaction as such a term is defined in Policy 2.4 – "Capital Pool Companies" of the Exchange.

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Cautionary Statement and Forward-Looking Information

Certain statements contained in this press release constitute forward-looking information. These statements relate to future events or future performance. The use of any of the words "could", "intend", "expect", "believe", "will", "projected", "estimated" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company's current beliefs or assumptions as to the outcome and timing of such future events.

Actual future results may differ materially. The business of the Company is subject to a number of material risks and uncertainties. Please refer to the continuous disclosure record of the Company, available under its SEDAR+ profile at www.sedarplus.ca, for further details. Various assumptions or factors are typically applied in drawing conclusions or making the forecasts or projections set out in forward-looking information. Those assumptions and factors are based on information currently available to the Company. The forward looking information contained in this release is made as of the date hereof and the Company is not obligated to update or revise any forward looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward looking information. The foregoing statements expressly qualify any forward looking information contained herein.