

DCM Repays Balance of \$30 million Term Loan from Sale of its Fergus, Ontario Facility for Gross Proceeds of \$6.75 Million

BRAMPTON, Ontario--(BUSINESS WIRE)--December 7, 2023--DATA Communications Management Corp. (TSX: DCM; OTCQX: DCMDF) (“DCM” or the “Company”), a leading provider of marketing and business communication solutions to companies across North America, today announced it has closed the previously announced sale and leaseback of its Fergus, Ontario facility for gross proceeds of \$6.75 million.

Net proceeds realized on the sale of the property were \$6.5 million, and, together with funds from working capital, have been applied towards repayment of the \$6.9 million remaining balance outstanding on the Company’s \$30 million term loan with a Canadian chartered bank. DCM entered into the term loan in connection with the acquisition of Moore Canada Corporation in April 2023. The loan was previously reduced by the net proceeds realized from the sale and leaseback of the Company’s Oshawa warehouse facility.

DCM also announced that the planned sale and leaseback of its Trenton, Ontario facility is expected to close early in the first quarter of 2024, generating net proceeds of approximately \$8.7 million. The net proceeds from this transaction are planned to be applied towards the Company’s revolving line of credit.

ABOUT DATA COMMUNICATIONS MANAGEMENT CORP.

DCM is a marketing and business communications partner that helps companies simplify the complex ways they communicate and operate, so they can accomplish more with fewer steps and less effort. DCM serves major brands in vertical markets including financial services, retail, healthcare, energy, other regulated industries, and the public sector. We integrate seamlessly into our clients’ businesses thanks to our deep understanding of their needs, transformative tech-enabled solutions, and end-to-end service offering. Whether we’re running technology platforms, sending marketing messages, or managing print workflows, our goal is to make everything surprisingly simple.

Additional information relating to DATA Communications Management Corp. is available on www.datacm.com, and in the disclosure documents filed by DATA Communications Management Corp. on the System for Electronic Document Analysis and Retrieval (SEDAR) at www.sedar.com.

FORWARD-LOOKING STATEMENTS

Certain statements in this press release constitute “forward looking” statements that involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance, objectives or achievements of DCM, or industry results, to be materially different from any future results, performance, objectives or achievements expressed or implied by such forward looking statements. When used in this press release, words such as “may”, “would”, “could”, “will”, “expect”, “anticipate”, “estimate”, “believe”, “intend”, “plan”, and other similar expressions are intended to identify forward-looking statements. These statements reflect DCM’s

current views regarding future events and operating performance, are based on information currently available to DCM, and speak only as of the date of this press release.

These forward-looking statements involve a number of risks, uncertainties and assumptions and should not be read as guarantees that future performance or results will be achieved. Many factors could cause the actual results, performance, objectives or achievements of DCM to be materially different from any future results. Additional factors are discussed under the headings “Liquidity and capital resources” and “Risks and Uncertainties” in DCM’s management’s discussion and analysis, annual information form, and other publicly available disclosure documents, as filed by DCM on SEDAR (www.sedar.com).

Should one or more of these risks or uncertainties materialize, or should assumptions underlying the forward-looking statements prove incorrect, actual results may vary materially from those described in this presentation as intended, planned, anticipated, believed, estimated or expected. Unless required by applicable securities law, DCM does not intend and does not assume any obligation to update these forward-looking statements.

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