



LUCARA

DIAMOND

**NOTICE OF MEETING
ANNUAL GENERAL & SPECIAL MEETING OF SHAREHOLDERS
TO BE HELD ON
FRIDAY, MAY 8, 2020
FOR
LUCARA DIAMOND CORP.**



NOTICE OF ANNUAL GENERAL AND SPECIAL MEETING OF SHAREHOLDERS

The Annual General and Special Meeting (the "Meeting") of the shareholders of LUCARA DIAMOND CORP. (the "Corporation" or "Lucara") will be held at Suite 2000, 885 West Georgia St., Vancouver, British Columbia, on Friday, May 8, 2020 at 10:30 a.m. (Pacific Standard Time) for the following purpose:

1. To receive the audited consolidated financial statements for the year ended December 31, 2019, together with the report of the auditors;
2. To reappoint the auditor for the upcoming year and to authorize the directors to fix their remuneration;
3. To elect directors for the upcoming year;
4. To pass an ordinary resolution to approve certain amendments to the share unit plan, and the allotment of shares to be issued thereunder;
5. To pass an ordinary resolution to approve a Deferred share unit plan, and the allotment of shares to be issued thereunder;
6. To adopt an advisory resolution on executive compensation; and
7. To transact such further or other business as may properly come before the Meeting.

Your vote is important. If you held Lucara shares on Friday, April 3, 2020, you are entitled to receive notice of and vote at the Meeting or any postponement or adjournment thereof.

This Notice is accompanied by a Management Proxy Circular and a proxy form or a voting instruction form. The audited consolidated financial statements of the Corporation for the year ended December 31, 2019, have been provided separately to those shareholders who requested a copy. They are also available on the Corporation's website at www.lucaradiamond.com and on SEDAR at www.sedar.com.

If you are not able to attend the Meeting, please vote by using the proxy form or voting instruction form and return it according to the instructions provided before 10:30 a.m. (PacificTime) Wednesday, May 06, 2020.

BY ORDER OF THE BOARD

(signed) "Eira Thomas"

Chief Executive Officer
Dated April 3, 2020