

BASELODE ENERGY CORP.
1805 — 55 University Avenue,
Toronto, ON M5J 2H7

NOTICE OF ANNUAL GENERAL AND SPECIAL MEETING OF SHAREHOLDERS

NOTICE IS HEREBY GIVEN that the Annual General and Special Meeting (the "**Meeting**") of the shareholders of Baselode Energy Corp. (the "**Company**") will be held at Suite 1805, 55 University Avenue, Toronto, Ontario, on August 8, 2022, at 12:00 p.m. (Eastern Time), for the following purposes:

1. to receive and consider the financial statements of the Company, together with the auditor's report thereon, for the financial year ended December 31, 2021;
2. to fix the number of directors at four (4);
3. to elect directors for the ensuing year;
4. to appoint the auditor for the ensuing year;
5. to consider, and if thought appropriate, to pass, with or without variation, an ordinary resolution approving the granting of the Escrowed Options (as such term is defined in the Circular), as more particularly described in the Circular;
6. to approve a new 20% fixed option plan ("**Option Plan**") reservation of Common Shares and certain amendments to such Option Plan; and
7. to transact such further or other business as may properly come before the Meeting and any adjournment(s) thereof.

The specific details of the foregoing matters to be put before the Meeting are set forth in the Circular accompanying this notice.

This notice is accompanied by the Circular, a form of proxy and a supplemental mailing list return card.

All shareholders are entitled to attend and vote at the Meeting in person or by proxy; however, the Board of Directors (the "**Board**") is requesting that due to the current COVID-19 pandemic that all shareholders vote their shares by proxy and not attend in person. Shareholders are requested to complete, date and sign the enclosed form of proxy and to return it in the envelope provided for that purpose.

The Company is offering its Shareholders the option to listen and participate (but not vote) at the Meeting by conference call at:

Conference call participation:

North America Toll-Free: 1 877 234 4610

Local (Calgary): 403 269 5197

Participant Conference Access code: 4872953 #

Shareholders will not be able to vote through the conference call; however, there will be a question and answer session following the termination of the formal business of the Meeting during which Shareholders attending the conference call can ask questions.

The Board has by resolution fixed the close of business on June 24, 2022 as the record date, being the date for the determination of the registered holders of common shares of the Company entitled to notice of and to vote at the Meeting and any adjournment(s) thereof.

Proxies to be used at the Meeting must be deposited with the Company, c/o the Company's transfer agent, Odyssey Trust Company, 702 — 67 Yonge Street, Toronto Ontario, M5E 1J8 no later than 12:00 p.m. (Eastern Time) on August 5, 2022, or no later than 48 hours (excluding Saturdays, Sundays and statutory holidays) prior to the date on which the Meeting or any adjournment(s) thereof is held.

Non-registered shareholders who receive these materials through their broker or other intermediary are requested to follow the instructions for voting provided by their broker or intermediary, which may include the completion and delivery of a voting instruction form.

DATED at Toronto, Ontario, this 24th day of June, 2022.

BY ORDER OF THE BOARD

"James Sykes"

James Sykes
Chief Executive Officer