

NOTICE OF ANNUAL GENERAL AND SPECIAL MEETING OF SHAREHOLDERS

The Annual General and Special Meeting (the “Meeting”) of the shareholders of LUCARA DIAMOND CORP. (the “Company” or “Lucara”) will be held at the office of the Company, at 1055 Dunsmuir Street, Suite 2800, Vancouver, BC V7X 1L2, Canada on Wednesday, May 14, 2025 at 10:00 a.m. (Pacific Time) for the following purpose:

1. To receive the audited consolidated financial statements for the year ended December 31, 2024, together with the report of the auditors;
2. To reappoint the auditors for the upcoming year and to authorize the directors to fix their remuneration;
3. To elect directors for the upcoming year;
4. To pass an ordinary resolution to approve certain amendments to the Company’s share unit plan;
5. To pass an ordinary resolution to approve certain amendments to the Company’s deferred share unit plan;
6. To pass an ordinary resolution to approve certain amendments to the Company’s stock option plan; and
7. To adopt an advisory resolution on executive compensation.

Your vote is important. If you held Lucara shares on Wednesday, April 7, 2025, you are entitled to receive notice of and vote at the Meeting or any postponement or adjournment thereof.

This Notice is accompanied by a Management Proxy Circular and a proxy form or a voting instruction form. The audited consolidated financial statements of the Company for the year ended December 31, 2024, have been provided separately to those shareholders who requested a copy. They are also available on the Company’s website at www.lucaradiamond.com and on SEDAR+ at www.sedarplus.ca.

If you are not able to attend the Meeting, please vote by using the proxy form or voting instruction form and return it according to the instructions provided before 10:00 a.m. (Pacific Time) on Wednesday, May 12, 2025.

BY ORDER OF THE BOARD

(signed) “William Lamb”

President and Chief Executive Officer

Dated April 8, 2025