ESG CAPITAL 1 INC.
ANNOUNCES CEASE TRADE ORDER ISSUED BY ONTARIO SECURITIES COMMISSION

Toronto – December 7, 2021 – ESG Capital 1 Inc. (the "**Corporation**") (**TSXV: ESGO.P**), announced today that it has been issued a Cease Trade Order ("**CTO**") by the Ontario Securities Commission (the "**OSC**") for failure to file the following periodic disclosure documents (collectively, the "**Documents**") within the time period specified by National Instrument 51-102 *Continuous Disclosure Obligations*:

- Interim financial statements for the period ended September 30, 2021
- Management's discussion and analysis relating to the interim financial statements for the period ended September 30, 2021
- Certification of the foregoing filings as required by National Instrument 52-109 *Certification of Disclosure in Issuer's Annual and Interim Filings*

The TSX Venture Exchange (the "**Exchange**") has suspended trading in the Corporation's securities as a result of the CTO, effective December 3, 2021. The Corporation continues to operate normally and is working diligently to have the CTO revoked as soon as possible. The Corporation filed the Documents on December 6, 2021, and revocation of the CTO is expected to occur within a few days from the date of this new release. The Documents are available on the Corporation's SEDAR profile at www.sedar.com

A copy of the Exchange bulletin announcing the CTO is available at tmx.com.

For more information, please contact Robert Pollock, the President, Chief Executive Officer, Chief Financial Officer, Corporate Secretary and a director of the Corporation.

Robert Pollock
President, CEO, CFO, Corporate Secretary and Director
E: rpollock@primarycapital.ca
T: 416 214-9672

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

CAUTIONARY STATEMENT REGARDING FORWARD-LOOKING INFORMATION: This news release includes certain "forward-looking statements" under applicable Canadian securities legislation. Forward-looking statements include, but are not limited to, statements with respect to the satisfaction of conditions and the resumption of trading of the Corporation's common shares. Forward-looking statements are based upon a number of estimates and assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties, and other factors which may cause the actual results and future events to differ materially from those expressed or implied by such forward-looking statements. Such factors include, but are not limited to: general business, economic, competitive, political and social uncertainties; delay or failure to receive shareholder or regulatory approvals; and the results of continued business development, marketing and sales. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers of this news release should not place undue reliance on forward-looking statements.

The Corporation disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.