

Form 51-102F3

**MATERIAL CHANGE REPORT**

**1. Name and Address of the Issuer**

Nevada Silver Corporation (the “Issuer”)  
Suite 800, 365 Bay Street  
Toronto, ON M5H 2V1

**2. Date of Material Change**

December 5, 2022.

**3. News Release**

On December 6, 2022, a news release in respect of the material change was disseminated and subsequently filed on www.SEDAR.com.

**4. Summary of Material Change**

On December 6, 2022, the Issuer confirmed that it had filed pursuant to National Instrument 43-101 *Standards of Disclosure for Mineral Projects* a technical report titled “North Star Manganese Inc. NI43-101 Technical Report, Resource Estimate on the Emily Property, Minnesota, USA” (the “**Technical Report**”) in connection with the Emily Manganese Project in Minnesota, USA. The Technical Report was prepared by Brad M. Dunn, CPG, of Barr Engineering Company. The Technical Report has a signature date of December 5, 2022.

**5. Full Description of Material Change**

On December 6, 2022, the Issuer confirmed that it had filed on December 5, 2022 pursuant to National Instrument 43-101 *Standards of Disclosure for Mineral Projects* a technical report titled “North Star Manganese Inc. NI43-101 Technical Report, Resource Estimate on the Emily Property, Minnesota, USA” in connection with the Emily Manganese Project in Minnesota, USA. The Technical Report was prepared by Brad M. Dunn, CPG, of Barr Engineering Company. The Technical Report has a signature date of December 5, 2022.

**6. Reliance on subsection 7.1(2) of National Instrument 51-102**

Not applicable.

**7. Omitted Information**

Not applicable.

**8. Executive Officer**

Gary Lewis  
CEO & Director Phone: +1  
(416) 941 8900  
Email: gl@nevadasilvercorp.com

**9. Date of Report**

December 12, 2022.