



MACKENZIE
Investments

CONFIDENCE
IN A CHANGING WORLD

COMPLIANCE REPORT

To:

British Columbia Securities Commission
Alberta Securities Commission
Saskatchewan Financial Services Commission
Manitoba Securities Commission
Ontario Securities Commission
Autorité des marchés financiers
New Brunswick Securities Commission
Nova Scotia Securities Commission
Prince Edward Island Securities Office
Department of Government Services, Securities Division, Newfoundland and Labrador
Superintendent of Securities, Department of Justice, Northwest Territories
Superintendent of Securities, Government of Yukon
Superintendent of Securities, Department of Justice, Government of Nunavut

Re: Compliance Report on National Instrument 81-102
For the year ended March 31, 2017

For: Mackenzie Funds listed in Schedule A attached (the "Funds")

We hereby confirm that Mackenzie Financial Corporation, acting as Manager of the Funds, has complied with the applicable requirements of Parts 9, 10 and 11 of National Instrument 81-102 with respect to the Funds for the year ended March 31, 2017.

Mackenzie Financial Corporation

David McCullum

Executive Vice President, Client Services Operations

June 29, 2017

Schedule A

List of Mackenzie Funds

Howson Tattersall Canadian Bond Pool
 Howson Tattersall Canadian Short-Term Pool
 Howson Tattersall Canadian Value Equity Pool
 Mackenzie All Cap Dividend Class[†]
 Mackenzie Canadian All Cap Balanced Class
 Mackenzie Canadian All Cap Balanced Fund
 Mackenzie Canadian All Cap Dividend Class
 Mackenzie Canadian All Cap Dividend Fund
 Mackenzie Canadian All Cap Value Class
 Mackenzie Canadian All Cap Value Fund
 Mackenzie Canadian Bond Fund
 Mackenzie Canadian Concentrated Equity Fund[†]
 Mackenzie Canadian Growth Balanced Class*
 Mackenzie Canadian Growth Balanced Fund
 Mackenzie Canadian Growth Class*
 Mackenzie Canadian Growth Fund
 Mackenzie Canadian Large Cap Balanced Fund
 Mackenzie Canadian Large Cap Dividend & Growth Fund
 Mackenzie Canadian Large Cap Dividend Class
 Mackenzie Canadian Large Cap Dividend Fund
 Mackenzie Canadian Large Cap Growth Fund
 Mackenzie Canadian Money Market Class
 Mackenzie Canadian Money Market Fund
 Mackenzie Canadian Resource Fund
 Mackenzie Canadian Short Term Income Fund
 Mackenzie Canadian Small Cap Value Class
 Mackenzie Canadian Small Cap Value Fund
 Mackenzie Corporate Bond Fund
 Mackenzie Cundill Canadian Balanced Fund
 Mackenzie Cundill Canadian Security Class
 Mackenzie Cundill Canadian Security Fund
 Mackenzie Cundill International Fund*
 Mackenzie Cundill Recovery Class
 Mackenzie Cundill Recovery Fund
 Mackenzie Cundill US Class
 Mackenzie Cundill Value Class
 Mackenzie Cundill Value Fund
 Mackenzie Diversified Alternatives Fund
 Mackenzie Diversified Equity Fund[†]
 Mackenzie Emerging Markets Class
 Mackenzie Emerging Markets Opportunities Class
 Mackenzie Emerging Markets Opportunities Fund
 Mackenzie Floating Rate Income Fund
 Mackenzie Global Asset Strategy Fund[†]
 Mackenzie Global Bond Fund[†]
 Mackenzie Global Concentrated Equity Class[†]
 Mackenzie Global Concentrated Equity Fund
 Mackenzie Global Diversified Balanced Fund[†]
 Mackenzie Global Diversified Equity Class[†]
 Mackenzie Global Dividend Fund
 Mackenzie Global Equity Income Fund
 Mackenzie Global Growth Class
 Mackenzie Global Inflation-Linked Fund*
 Mackenzie Global Large Cap Quality Growth Pooled Fund
 Mackenzie Global Low Volatility Fund*
 Mackenzie Global Resource Class
 Mackenzie Global Small Cap Growth Class
 Mackenzie Global Small Cap Growth Fund
 Mackenzie Global Strategic Income Fund
 Mackenzie Global Tactical Bond Fund
 Mackenzie Global Tactical Investment Grade Bond Fund
 Mackenzie Gold Bullion Class
 Mackenzie Growth Fund
 Mackenzie High Diversification Canadian Equity Class*
 Mackenzie High Diversification Emerging Markets Equity Fund*
 Mackenzie High Diversification European Equity Fund*
 Mackenzie High Diversification Global Equity Fund*
 Mackenzie High Diversification International Equity Fund*
 Mackenzie High Diversification US Equity Fund*
 Mackenzie Income Fund
 Mackenzie International Dividend Fund*
 Mackenzie International Growth Class
 Mackenzie International Growth Fund
 Mackenzie Investment Grade Floating Rate Fund
 Mackenzie Ivy Canadian Balanced Class*
 Mackenzie Ivy Canadian Balanced Fund
 Mackenzie Ivy Canadian Fund
 Mackenzie Ivy European Class
 Mackenzie Ivy Foreign Equity Class
 Mackenzie Ivy Foreign Equity Currency Neutral Class
 Mackenzie Ivy Foreign Equity Fund
 Mackenzie Ivy Global Balanced Class*
 Mackenzie Ivy Global Balanced Fund
 Mackenzie Ivy International Equity Fund*
 Mackenzie Monthly Income Balanced Portfolio
 Mackenzie Monthly Income Conservative Portfolio
 Mackenzie North American Corporate Bond Fund
 Mackenzie Precious Metals Class
 Mackenzie Private Canadian Focused Equity Pool Class
 Mackenzie Private Canadian Focused Equity Pool
 Mackenzie Private Canadian Money Market Pool
 Mackenzie Private Global Conservative Income Balanced Pool
 Mackenzie Private Global Equity Pool Class

Mackenzie Private Global Equity Pool
Mackenzie Private Global Fixed Income Pool
Mackenzie Private Global Income Balanced Pool
Mackenzie Private Income Balanced Pool Class
Mackenzie Private Income Balanced Pool
Mackenzie Private US Equity Pool Class
Mackenzie Private US Equity Pool
Mackenzie Real Return Bond Fund[†]
Mackenzie Sovereign Bond Fund
Mackenzie Strategic Bond Fund
Mackenzie Strategic Income Class
Mackenzie Strategic Income Fund
Mackenzie Unconstrained Fixed Income Fund
Mackenzie US All Cap Growth Fund
Mackenzie US Dividend Fund
Mackenzie US Dividend Registered Fund
Mackenzie US Growth Class
Mackenzie US Large Cap Class
Mackenzie US Low Volatility Fund
Mackenzie US Mid Cap Growth Class
Mackenzie US Mid Cap Growth Currency Neutral Class
Mackenzie USD Convertible Securities Fund[†]
Mackenzie USD Global Strategic Income Fund
Mackenzie USD Global Tactical Bond Fund
Mackenzie USD Ultra Short Duration Income Fund

Symmetry US Small Cap Equity Fund**
Symmetry Balanced Portfolio
Symmetry Balanced Portfolio Class
Symmetry Canadian Bond Fund
Symmetry Canadian Equity Fund
Symmetry Comprehensive Equity Fund
Symmetry Conservative Income Portfolio
Symmetry Conservative Income Portfolio Class
Symmetry Conservative Portfolio
Symmetry Conservative Portfolio Class
Symmetry EAFE Equity Fund
Symmetry Emerging Markets Equity Corporate Class
Symmetry Equity Portfolio Class
Symmetry Fixed Income Portfolio
Symmetry Global Bond Fund
Symmetry Growth Portfolio
Symmetry Growth Portfolio Class
Symmetry Low Volatility Fund
Symmetry Moderate Growth Portfolio
Symmetry Moderate Growth Portfolio Class
Symmetry US Equity Fund

* New funds in fiscal 2017

** Terminated on October 17, 2016

† Merged on November 25, 2016