



## COMPLIANCE REPORT

**To:**

British Columbia Securities Commission  
Alberta Securities Commission  
Saskatchewan Financial Services Commission  
Manitoba Securities Commission  
Ontario Securities Commission  
Autorité des marchés financiers  
New Brunswick Securities Commission  
Nova Scotia Securities Commission  
Prince Edward Island Securities Office  
Department of Government Services, Securities Division, Newfoundland and Labrador  
Superintendent of Securities, Department of Justice, Northwest Territories  
Superintendent of Securities, Government of Yukon  
Superintendent of Securities, Department of Justice, Government of Nunavut

**Re:** Compliance Report on National Instrument 81-102  
For the year ended March 31, 2018

**For:** Mackenzie Funds listed in Schedule A attached (the "Funds")

We hereby confirm that Mackenzie Financial Corporation, acting as Manager of the Funds, has complied with the applicable requirements of Parts 9, 10 and 11 of National Instrument 81-102 with respect to the Funds for the year ended March 31, 2018.

**Mackenzie Financial Corporation**

A handwritten signature in black ink, appearing to read "David McCullum", written over a horizontal line.

*David McCullum*

*Executive Vice President, Client Services Operations*

*June 29, 2018*

## Schedule A

### List of Mackenzie Funds

Howson Tattersall Canadian Bond Pool  
Howson Tattersall Canadian Short-Term Pool  
Howson Tattersall Canadian Value Equity Pool  
Mackenzie All China Equity Fund\*  
Mackenzie Balanced ETF Portfolio\*  
Mackenzie Canadian All Cap Balanced Class  
Mackenzie Canadian All Cap Balanced Fund  
Mackenzie Canadian All Cap Dividend Class  
Mackenzie Canadian All Cap Dividend Fund  
Mackenzie Canadian All Cap Dividend Growth Fund (formerly Mackenzie Canadian Large Cap Dividend & Growth Fund)  
Mackenzie Canadian All Cap Value Class  
Mackenzie Canadian All Cap Value Fund  
Mackenzie Canadian Balanced Fund (formerly Mackenzie Canadian Large Cap Balanced Fund)  
Mackenzie Canadian Bond Fund  
Mackenzie Canadian Growth Balanced Class  
Mackenzie Canadian Growth Balanced Fund  
Mackenzie Canadian Growth Class  
Mackenzie Canadian Growth Fund  
Mackenzie Canadian Large Cap Dividend Class  
Mackenzie Canadian Large Cap Dividend Fund  
Mackenzie Canadian Large Cap Growth Fund  
Mackenzie Canadian Money Market Class  
Mackenzie Canadian Money Market Fund  
Mackenzie Canadian Resource Fund  
Mackenzie Canadian Short Term Income Fund  
Mackenzie Canadian Small Cap Class (formerly Mackenzie Canadian Small Cap Value Class)  
Mackenzie Canadian Small Cap Fund (formerly Mackenzie Canadian Small Cap Value Fund)  
Mackenzie Conservative ETF Portfolio\*  
Mackenzie Conservative Income ETF Portfolio\*  
Mackenzie Corporate Bond Fund  
Mackenzie Cundill Canadian Balanced Fund  
Mackenzie Cundill Canadian Security Class  
Mackenzie Cundill Canadian Security Fund  
Mackenzie Cundill International Fund  
Mackenzie Cundill Recovery Class  
Mackenzie Cundill Recovery Fund  
Mackenzie Cundill US Class  
Mackenzie Cundill Value Class  
Mackenzie Cundill Value Fund  
Mackenzie Diversified Alternatives Fund  
Mackenzie Emerging Markets Class  
Mackenzie Emerging Markets Fund\*  
Mackenzie Emerging Markets Large Cap Fund\*  
Mackenzie Emerging Markets Small Cap Fund\*  
Mackenzie Emerging Markets Opportunities Class  
Mackenzie Emerging Markets Opportunities Fund  
Mackenzie Floating Rate Income Fund  
Mackenzie Global Credit Opportunities Fund\*  
Mackenzie Global Dividend Fund  
Mackenzie Global Equity Fund (formerly Mackenzie Global Concentrated Equity Fund)  
Mackenzie Global Equity Income Fund  
Mackenzie Global Growth Class  
Mackenzie Global Inflation-Linked Fund  
Mackenzie Global Large Cap Quality Growth Pooled Fund  
Mackenzie Global Leadership Impact Fund\*  
Mackenzie Global Low Volatility Fund  
Mackenzie Global Resource Class  
Mackenzie Global Small Cap Class (formerly Mackenzie Global Small Cap Growth Class)  
Mackenzie Global Small Cap Fund (formerly Mackenzie Global Small Cap Growth Fund)  
Mackenzie Global Strategic Income Fund  
Mackenzie Global Sustainability and Impact Balanced Fund\*  
Mackenzie Global Tactical Bond Fund  
Mackenzie Global Tactical Investment Grade Bond Fund  
Mackenzie Gold Bullion Class  
Mackenzie Growth ETF Portfolio\*  
Mackenzie Growth Fund  
Mackenzie High Diversification Canadian Equity Class  
Mackenzie High Diversification Emerging Markets Equity Fund  
Mackenzie High Diversification European Equity Fund  
Mackenzie High Diversification Global Equity Fund  
Mackenzie High Diversification International Equity Fund  
Mackenzie High Diversification US Equity Fund  
Mackenzie Income Fund  
Mackenzie International Dividend Fund  
Mackenzie Investment Grade Floating Rate Fund  
Mackenzie Ivy Canadian Balanced Class  
Mackenzie Ivy Canadian Balanced Fund  
Mackenzie Ivy Canadian Fund  
Mackenzie Ivy European Class  
Mackenzie Ivy Foreign Equity Class  
Mackenzie Ivy Foreign Equity Currency Neutral Class  
Mackenzie Ivy Foreign Equity Fund  
Mackenzie Ivy Global Balanced Class  
Mackenzie Ivy Global Balanced Fund  
Mackenzie Ivy International Class (formerly Mackenzie International Growth Class)  
Mackenzie Ivy International Equity Fund  
Mackenzie Ivy International Fund (formerly Mackenzie International Growth Fund)

Mackenzie Moderate Growth ETF Portfolio\*  
Mackenzie Monthly Income Balanced Portfolio  
Mackenzie Monthly Income Conservative Portfolio  
Mackenzie North American Corporate Bond Fund  
Mackenzie Precious Metals Class  
Mackenzie Private Canadian Focused Equity Pool Class  
Mackenzie Private Canadian Focused Equity Pool  
Mackenzie Private Canadian Money Market Pool  
Mackenzie Private Global Conservative Income Balanced Pool  
Mackenzie Private Global Equity Pool Class  
Mackenzie Private Global Fixed Income Pool  
Mackenzie Private Global Income Balanced Pool  
Mackenzie Private Income Balanced Pool Class  
Mackenzie Private Income Balanced Pool  
Mackenzie Private US Equity Pool Class  
Mackenzie Private US Equity Pool  
Mackenzie Sovereign Bond Fund  
Mackenzie Strategic Bond Fund  
Mackenzie Strategic Income Class  
Mackenzie Strategic Income Fund  
Mackenzie Unconstrained Fixed Income Fund  
Mackenzie US All Cap Growth Fund  
Mackenzie US Dividend Fund  
Mackenzie US Dividend Registered Fund  
Mackenzie US Growth Class  
Mackenzie US Large Cap Class  
Mackenzie US Low Volatility Fund  
Mackenzie US Mid Cap Growth Class  
Mackenzie US Mid Cap Growth Currency Neutral Class

Mackenzie US Small Cap Fund\*  
Mackenzie US Strategic Income Fund\*  
Mackenzie USD Global Strategic Income Fund  
Mackenzie USD Global Tactical Bond Fund  
Mackenzie USD Ultra Short Duration Income Fund  
Symmetry Balanced Portfolio  
Symmetry Balanced Portfolio Class  
Symmetry Canadian Bond Fund  
Symmetry Canadian Equity Fund  
Symmetry Comprehensive Equity Fund  
Symmetry Conservative Income Portfolio  
Symmetry Conservative Income Portfolio Class  
Symmetry Conservative Portfolio  
Symmetry Conservative Portfolio Class  
Symmetry EAFE Equity Fund  
Symmetry Equity Portfolio Class  
Symmetry Fixed Income Portfolio  
Symmetry Global Bond Fund  
Symmetry Growth Portfolio  
Symmetry Growth Portfolio Class  
Symmetry Low Volatility Fund  
Symmetry Moderate Growth Portfolio  
Symmetry Moderate Growth Portfolio Class  
Symmetry US Equity Fund

\* New funds in fiscal 2018