

**ERIC SPROTT ANNOUNCES CHANGES TO HIS HOLDINGS IN
SILVER47 EXPLORATION CORP.**

TORONTO, Ontario - December 30, 2025 - Eric Sprott announces that, on December 29, 2025, 847,500 common share purchase warrants (Warrants) of Silver47 Exploration Corp., held by 2176423 Ontario Ltd., a corporation beneficially owned by him, expired unexercised representing a decrease in holdings of approximately 3.0% of the outstanding common shares (Shares) on a partially diluted basis since the date of the last early warning report. Prior to such expiry, Mr. Sprott beneficially owned and controlled 15,883,434 Shares and 2,275,500 Warrants representing approximately 9.2% of the outstanding Shares on a non-diluted basis and approximately 10.4% on a partially diluted basis assuming the exercise of such Warrants.

As a result of the expiry of the Warrants, Mr. Sprott now beneficially owns 15,883,434 Shares representing approximately 9.2% of the outstanding Shares on a non-diluted basis and 1,428,000 Warrants representing approximately 9.9% on a partially diluted basis assuming the exercise of such Warrants. The Warrant expiry combined with previous new share issuances by Silver47 Exploration resulted in an ownership decrease, on a partially diluted basis, of approximately 3.0% since the date of the last filing of an Early Warning Report and brings total holdings to under 10% on a partially diluted basis. As a result, Mr. Sprott and 2176423 Ontario Ltd., ceased to be insiders of Silver47 Exploration.

The securities are held for investment purposes. Mr. Sprott has a long-term view of the investment and may acquire additional securities including on the open market or through private acquisitions or sell the securities including on the open market or through private dispositions in the future depending on market conditions, reformulation of plans and/or other relevant factors.

Silver47 Exploration's address is 918-1030 West Georgia Street, Vancouver, British Columbia, V6E 2Y3. A copy of the early warning report with respect to the foregoing will appear on Silver47 Exploration's profile on SEDAR+ at www.sedarplus.ca and may also be obtained by calling Mr. Sprott's office at (416) 945-3294 (2176423 Ontario Ltd., 7 King Street East, Suite 1106, Toronto, Ontario M5C 3C5).