

**ELECTRIC METALS  
(USA) LIMITED**  
370 Wabasha Street N, Suite 1710  
St Paul, Minnesota, 55102

**CHANGE OF AUDITOR NOTICE**

To: British Columbia Securities Commission  
Alberta Securities Commission  
Financial and Consumer Affairs Authority of Saskatchewan  
Ontario Securities Commission

And To: Baker Tilly WM LLP

And To: PricewaterhouseCoopers LLP

**Re: Notice of Change of Auditor pursuant to Section 4.11 of National Instrument 51-102  
*Continuous Disclosure Obligations* (“NI 51-102”)**

Notice is hereby given pursuant to section 4.11 of NI 51-102 of a change of the auditor of Electric Metals (USA) Limited (the “**Company**”) from Baker Tilly WM LLP (the “**Former Auditor**”) to PricewaterhouseCoopers LLP (the “**Successor Auditor**”). In accordance with NI 51-102, the Company confirms:

- (i) at the request of the Company, the Former Auditor resigned as auditor, effective February 4, 2026;
- (ii) the Successor Auditor was appointed as the Company’s auditor effective February 4, 2026 to fill the vacancy and to hold office until the next annual general meeting of shareholders of the Company;
- (iii) the resignation of the Former Auditor and the appointment of the Successor Auditor was considered and approved by the board of directors of the Company;
- (iv) there were no modified opinions expressed in the Former Auditor’s reports on the financial statements of the Company for the period during which the Former Auditor was the Company’s auditor; and
- (v) there are no “reportable events”, as such term is defined in subparagraph 4.11(1) of NI 51-102.

Dated this 4<sup>th</sup> day of February 2026.

**ELECTRIC METALS (USA) LIMITED**

Per /Natasha Tsai/

Name: Natasha Tsai

Title: Chief Financial Officer