



Ontario
Securities
Commission

Commission des
valeurs mobilières
de l'Ontario

22nd Floor
20 Queen Street West
Toronto ON M5H 3S8

22e étage
20, rue queen ouest
Toronto ON M5H 3S8

IN THE MATTER OF THE SECURITIES ACT
R.S.O. 1990, CHAPTER S.5, AS AMENDED

AND

IN THE MATTER OF

Capha Pharmaceuticals Inc. (Formerly FPS PHARMA INC.)

Receipt for Preliminary Long Form Non-Offering Prospectus dated **January 25, 2018** of the above Issuer is hereby issued pursuant to Section 55 of the Act.

DATED at Toronto on **January 25, 2018**.

Huston Loke

Huston Loke
Director, Corporate Finance Branch

Note:

The issuance of this receipt is not to be construed as meaning that the adequacy of the preliminary prospectus and supporting material has been established. The materials are being reviewed and initial comments will be furnished to you as soon as possible.

To: Dentons Canada LLP

Attention: Andreas Kloppenborg

SEDAR Project # **2721355**