

Alternative Monthly Report Under Part 4.7 of National Instrument 62-103

Report for the period ending October 31, 2019

1. Name and Address of Eligible Institutional Investor:

U.S. Global Investors, Inc. ("USGI")
7900 Callaghan Road
San Antonio, TX 78229

2. Name of the reporting issuer and the designation and number or principal amount of voting or equity securities of the reporting issuer in respect of which the report is being filed and the securityholding percentage of the eligible institutional investor in the class of securities:

USGI exercises control or direction over 750,000 common shares (the "Shares") of BlueBird Battery Metals Inc. (the "Reporting Issuer") on behalf of various discretionary accounts that it manages. This represents approximately 1.88%% of the outstanding shares of the reporting issuer.

3. Statement that the person or company is eligible to file reports under Part 4.7(2) of National Instrument 62-103 in respect of the Reporting Issuers:

USGI is eligible to file reports under Part 4 of National Instrument 62-103 in respect of the reporting issuer referred to in this report.

Dated: at San Antonio, TX as of this 8th day of November 2019.

Per: (signed) "Lisa Callicotte"

Name: Lisa Callicotte
Title: Chief Financial Officer