

Form 51-102F3
Material Change Report

1. Name and Address of Company

Huntsman Exploration Inc.
Suite 1680 – 200 Burrard Street
Vancouver, BC, V6C 3L6

2. Dates of Material Change(s)

December 3, 2021

3. News Release(s)

The news release dated December 3, 2021, was disseminated via Stockwatch.

4. Summaries of Material Changes

The Company announced grant of stock options.

5. Full Description of Material Changes

The Company granted incentive stock options under its stock option plan to directors and officers of the Company authorizing the purchase of 6,800,000 common shares at a price of \$0.07 per share for a period of three years from the date of grant. The options are subject to acceptance of the TSX Venture Exchange.

6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

7. Omitted Information

Not applicable.

8. Executive Officer

Scott Patrizi, President and CEO – tel: 604-678-5308

9. Date of Report

December 3, 2021