

Form 51-102F3
Material Change Report

1. Name and Address of Company

Lux Metals Corp.
Suite 1615 – 200 Burrard Street
Vancouver, BC, V6C 3L6

2. Dates of Material Change(s)

September 25, 2025

3. News Release(s)

The news release dated September 22, 2025, was disseminated via Newsfile.

4. Summaries of Material Changes

The Company changed its name to Lux Metals Corp.

5. Full Description of Material Changes

5.1 Full Description of Material Change

Huntsman Exploration Inc. received approval from the TSX Venture Exchange to change the company's name to "Lux Metals Corp." The name change was effective at the start of trading on September 25, 2025, and the Company's common shares now trade under the new symbol "LXM" and under the new CUSIP/ISIN numbers 55067G108/CA55067G1081.

5.2 Disclosure for Restructuring Transactions

Not applicable.

6. Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

7. Omitted Information

Not applicable.

8. Executive Officer

Carl Ginn, President and CEO – tel: 604-678-5308

9. Date of Report

September 25, 2025