



For Immediate Release

December 19, 2017

CHINA MINERALS CLOSES 1ST TRANCHE OF PRIVATE PLACEMENT

China Minerals Mining Corporation ("**China Minerals**" or the "**Company**") (TSX-V: **CMV**, US: **HWTHF**) is pleased to announce that it has closed the first tranche of 4,520,000 units of a non-brokered, private placement (the "**Offering**") announced in a press release dated November 28, 2017 for proceeds of \$904,000. Each Unit is comprised of one common share and one share purchase warrant (a "**Warrant**"). Each Warrant will be exercisable into a common share (a "**Warrant Share**") in the capital of the Company at a price of \$0.30 per Warrant Share up to 5:00 pm (Vancouver time) on the second anniversary of the date of issuance of the Units. The Units are subject to a hold period expiring on April 13, 2018. The Company intends to use the proceeds from the Offering for exploration and maintenance of the Company's current property, for assessing new projects and for general working capital.

The Company also wishes to announce the appointment of Mr. Zonglin Zhang to the Company's board of directors. Mr. Zhang has 15 years of experience in the exploration, evaluation and investment of mining companies. He has been the investment director of Gold Mountains Asset Management Limited since September 2013. Mr. Zhang previously served as a geologist and investment manager of Zijin Mining Group between 2001 and 2013. Mr. Zhang received a Master degree in Finance from the Beijing Normal University in 2008, and a Bachelor of Arts degree in geology from the China University of Geo-Science (Wuhan) in 2001.

Wenhong Jin, the Company's President, has been appointed Chief Executive Officer of the Company. Furthermore, Mr. Jin has also been appointed the sole director and officer of the Company's wholly-owned subsidiary, Cassiar Gold Corp.

About China Minerals Mining Corporation

China Minerals Mining Corporation is a Canadian based exploration and development company with offices located in Vancouver, B.C. and Beijing, China. China Minerals' goal is to build an international mining company.

For more information on China Minerals, please contact the Company at (604) 694-2344, or visit the Company's website at www.chinamineralsmining.com.

ON BEHALF OF THE COMPANY

"signed by Wenhong Jin"

Wenhong Jin
President, CEO

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Cautionary Statement Regarding “Forward-Looking” Information

Statements in this news release that are forward-looking statements are subject to various risks and uncertainties concerning the specific factors disclosed here and elsewhere in China Minerals’ periodic filings with Canadian securities regulators. When used in this news release, words such as “will”, “could”, “plan”, “estimate”, “expect”, “intend”, “may”, “potential”, “appear”, “should,” and similar expressions, are forward-looking statements.

Although China Minerals has attempted to identify important factors that could cause actual results, performance or achievements to differ materially from those contained in the forward-looking statements, there can be other factors that cause results, performance or achievements not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate or that management's expectations or estimates of future developments, circumstances or results will materialize. As a result of these risks and uncertainties, the results or events predicted in these forward looking statements may differ materially from actual results or events.

Accordingly, readers should not place undue reliance on forward-looking statements. The forward-looking statements in this news release are made as of the date of this news release, and China Minerals disclaims any intention or obligation to update or revise such information, except as required by applicable law.