

CONSENT OF QUALIFIED PERSON

BY SEDAR

To: Ontario Securities Commission
Alberta Securities Commission
British Columbia Securities Commission

AND: Highwood Asset Management Ltd.

Dear Sir/Madam:

Highwood Asset Management Ltd. (the “Issuer”)

I, D. Roy Eccles, M.Sc., P. Geol., a Qualified Person as defined in National Instrument 43-101 – *Standards of Disclosure for Mineral Properties*, hereby consent to the public filing and use of my name in connection with references to my involvement in the preparation of the technical report entitled “*NI 43-101 Technical Report, Geological Introduction to Highwood Asset Management Ltd.’s Ironstone Iron-Vanadium Project in Northwest Alberta, Canada*” effectively dated September 21, 2021 (the “Technical Report”).

I acknowledge that the Technical Report will become part of the Issuer’s public record.

Sincerely,



Roy Eccles, M.Sc., P. Geol.
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