



CONSENT OF EXPERT

Alberta Securities Commission
Ontario Securities Commission
British Columbia Securities Commission
Manitoba Securities Commission
Financial and Consumer Affairs Authority of Saskatchewan
Financial and Consumer Services Commission, New Brunswick

Dear Sirs/Mesdames:

Re: Highwood Asset Management Ltd. - Prospectus Supplement dated July 12, 2023

We refer you to the prospectus supplement of Highwood Asset Management Ltd. dated July 12, 2023, to the amended and restated short form base shelf prospectus dated May 19, 2023, for the Provinces of Alberta, British Columbia, Saskatchewan, and Ontario and the short form base shelf prospectus dated May 19, 2023 for the Provinces of New Brunswick and Manitoba to which it relates, as amended or supplemented (the "**Prospectus**").

This letter is being filed as the consent of GLJ Ltd. ("**GLJ**") to (i) being named in the Prospectus; (ii) the inclusion in the Prospectus or the documents incorporated by reference therein of the written disclosure, extracts from, summaries of or information derived from the report prepared by GLJ entitled "Castlegate Energy Ltd. - Reserves Assessment and Evaluation of Canadian Oil and Gas Properties – Corporate Summary." as of December 31, 2022 with a preparation date of May 24, 2023 (the "**Report**") in connection with the filing of the Prospectus; and (iii) the use of the statements under the heading "Interests of Experts" in the Prospectus.

We hereby confirm that we have read the Prospectus, including the written disclosure referenced above, and have no reason to believe that there are any misrepresentations in the information contained therein in connection with the Report, or that is within our knowledge as a result of the services we provided in preparing the Report.

References to the Prospectus include all documents incorporated by reference therein.

Dated this 12th day of July 2023.

Sincerely,

GLJ LTD.

“Originally Signed By”

Kelly J. Zukowski, P. Eng.
Vice President, Corporate Evaluations

Dated: July 12, 2023
Calgary, Alberta
CANADA