

**ERIC SPROTT ANNOUNCES CHANGES TO HIS HOLDINGS IN
EMERITA RESOURCES CORP.**

TORONTO, August 26, 2025 - Eric Sprott announces that, today, 2176423 Ontario Ltd., a corporation beneficially owned by him, acquired 4,760,000 Units of the Emerita Resources Corp. through a private placement, at \$1.05 per Unit for total consideration of \$4,998,000. Each Unit consists of one common share (Share) and one-half of one Share purchase warrant (Warrant), with each whole Warrant entitling the holder to acquire one Share at \$1.30 for 24 months from the date of issuance.

Prior to the Acquisition, Mr. Sprott beneficially owned and/or controlled 20,454,544 Shares representing approximately 7.7% of the outstanding Shares on a non-diluted basis. Mr. Sprott now beneficially owns and/or controls 25,214,544 Shares and 2,380,000 Warrants, representing approximately 8.7% of the outstanding Shares on a non-diluted basis and 9.5% of the outstanding Shares on a partially-diluted basis assuming exercise of such Warrants. The acquisition, combined with previous treasury issuances of Shares, resulted in a decrease in holdings on a partially-diluted basis of approximately 1.2% since the date of the last filing of an Early Warning Report and brings total holdings to under 10%. As a result, Mr. Sprott and 2176423 Ontario Ltd., ceased to be insiders of Emerita Resources Corp.

The securities are held for investment purposes. Mr. Sprott has a long-term view of the investment and may acquire additional securities including on the open market or through private acquisitions or sell the securities including on the open market or through private dispositions in the future depending on market conditions, reformulation of plans and/or other relevant factors.

Emerita Resources' address is 36 Lombard St. Floor 4, Toronto, ON M5C 2X3. A copy of the early warning report with respect to the foregoing will appear on Emerita Resources' profile on SEDAR+ at www.sedarplus.ca and may also be obtained by calling Mr. Sprott's office at (416) 945-3294 (2176423 Ontario Ltd., 7 King Street East, Suite 1106, Toronto, Ontario M5C 3C5).