



Offering Document under the Listed Issuer Financing Exemption

August 13, 2025

Emerita Resources Corp. (the “Company” or “Emerita”)

SUMMARY OF OFFERING

What are we offering?

Offering:	<p>A “best efforts” private placement of units (“Units”) of the Company, with each Unit being comprised of one common share of the Company (a “Common Share”) and one-half of one common share purchase warrant (each whole warrant, a “Warrant”).</p> <p>Each Warrant will be exercisable to acquire an additional Common Share at an exercise price of \$1.30 per Common Share for a period of 24 months following the Closing Date (as defined herein).</p> <p>Each Common Share carries one vote at all meetings of shareholders, is entitled to receive dividends as and when declared by the board of directors of the Company and is entitled to participate in the remaining property and assets of the Company upon dissolution or winding-up. The Common Shares do not carry any pre-emptive, subscription, redemption or conversion rights.</p>
Offering Price:	\$1.05 per Unit (the “ Issue Price ”).
Offering Amount:	Up to 14,285,800 Units for gross proceeds of up to \$15,000,090 (the “ Offering ”).
Closing Date:	On or about August 26, 2025 (the “ Closing Date ”).
Exchange:	The Common Shares are listed on the TSX Venture Exchange (the “ TSXV ”) under the trading symbol “EMO” and on the OTCQB (“ OTCQB ”) under the trading symbol “EMOTF”.
Last Closing Price:	The last closing price of the Common Shares on the TSXV and on the OTCQB on August 12, 2025 was \$1.15, and US\$0.826, respectively.

No securities regulatory authority or regulator has assessed the merits of these securities or reviewed this document. Any representation to the contrary is an offence. This Offering may not be suitable for you and you should only invest in it if you are willing to risk the loss of your entire investment. In making this investment decision, you should seek the advice of a registered dealer.

The Company is conducting a listed issuer financing under section 5A.2 of National Instrument 45-106 – *Prospectus Exemptions*. In connection with this Offering, the issuer represents the following is true:

- The issuer has active operations and its principal asset is not cash, cash equivalents or its exchange listing.
- The issuer has filed all periodic and timely disclosure documents that it is required to have filed.
- The total dollar amount of this Offering, in combination with the dollar amount of all other offerings made under the listed issuer financing exemption in the 12 months immediately before the date of this offering document, will not exceed \$50,000,000.
- The issuer will not close this Offering unless the issuer reasonably believes it has raised sufficient funds to meet its business objectives and liquidity requirements for a period of 12 months following the distribution.
- The issuer will not allocate the available funds from this Offering to an acquisition that is a significant acquisition or restructuring transaction under securities law or to any other transaction for which the issuer seeks securityholder approval.

CAUTIONARY STATEMENT REGARDING FORWARD-LOOKING INFORMATION

This offering document contains “forward-looking information” within the meaning of applicable Canadian securities laws, which is based upon the Company’s current internal expectations, estimates, projections, assumptions and beliefs. The forward-looking information included in this offering document is made only as of the date of this offering document. Such forward-looking statements and forward-looking information include, but are not limited to: statements concerning future exploration plans at the Company’s mineral projects, including exploration timelines and anticipated costs; the Company’s expectations with respect to the use of proceeds and the use of the available funds following completion of the Offering; the future expansion of mineral resources; the completion of the Offering; and the expected Closing Date. Forward-looking statements or forward-looking information relate to future events and future performance and include statements regarding the expectations and beliefs of management based on information currently available to the Company. Such forward-looking statements and forward-looking information often, but not always, can be identified by the use of words such as “plans”, “expects”, “potential”, “is expected”, “anticipated”, “is targeted”, “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates”, or “believes” or the negatives thereof or variations of such words and phrases or statements that certain actions, events or results “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved.

Forward-looking statements or forward-looking information are subject to a variety of risks and uncertainties, which could cause actual events or results to differ from those reflected in such forward-looking statements and forward-looking information, including, without limitation, risks with respect to: potential economic problems in Spain; risks related to corruption; local legal and regulatory systems; political instability in Spain; unpredictable tax rates, the Company’s negative operating cash flows; foreign mining operations; additional financing requirements; volatility of the capital markets; exploration; early stage of development; attracting and retaining qualified personnel; environmental risks; burden of government regulation and permitting; local and international groups; competition risks; insurance risks; operating hazards and risks; potential conflicts of interest; political instability and hyperinflation; coronavirus; Russia’s military action in Ukraine; base metal and precious metal price fluctuation; uncertainty of calculation of reserves and sources and metal recoveries; uncertainty of title to assets; environmental risks; litigation risks; volatility in the price of the Common Shares; potential dilution of present and prospective shareholdings; currency risks; financial reporting standards; and climate change. This list is not exhaustive of the factors that may affect any of the Company’s forward-looking statements or forward-looking information. Forward-looking information includes statements about the future and are inherently uncertain, and the Company’s actual achievements or other future events or conditions may differ materially from those reflected in the forward-looking information due to a variety of risks, uncertainties and other factors, including, without limitation, those referred to in this Company’s annual information form and other filings available at www.sedarplus.ca.

The Company provides no assurance that forward-looking statements or forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements and information. Accordingly, readers should not place undue reliance on forward-looking statements and forward-looking information. Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any forward-looking information, whether as a result of new information, changing circumstances, or otherwise.

Scientific and Technical Information

The scientific and technical information contained in this offering document has been reviewed and approved by Joaquin Merino, President of the Company and a Qualified Person within the meaning of National Instrument 43-101 – *Standards of Disclosure for Mineral Projects* of the Canadian Securities Administrators (“NI 43-101”).

SUMMARY DESCRIPTION OF BUSINESS

What is our business?

Emerita is a Canadian mineral resources exploration company dedicated to the acquisition, exploration, research and development of prospective mining properties in the Iberian Pyrite Belt (Spain) with a focus on traditional base metals (zinc and copper) and precious metals (silver and gold). The Company is advancing its 100%-owned Iberian Belt West Project in Andalusia, Spain (the “**IBW Project**”), which has a current Indicated Mineral Resource (within the meaning of NI 43-101) of 18.96 Mt grading 2.99% Zn, 1.42% Pb, 0.5% Cu, 66 g/t Ag and 1.28 g/t Au (8.44% ZnEq) and a 6.80 Mt Inferred Resource (within the meaning of NI 43-101) at 3.25% Zn, 1.50% Pb, 0.73% Cu, 56.3 g/t Ag, 0.77 g/t Au (8.72% ZnEq)¹. In addition, the Company owns other earlier stage projects in Spain, including the Nuevo Tintillo project (the “**NT Project**”).

Recent developments

On July 16, 2025, the Company announced the completion of the hearings for the criminal trial on the alleged crimes committed during the process of awarding the Aznalcóllar tender.

On July 14, 2025, the Company announced assay results from the exploration program at the IBW Project.

On June 26, 2025, the Company appealed the resolution made by the Delegación Territorial en Sevilla de la Consejería de Economía, Hacienda y Fondos Europeos - Consejería de Industria Energía granting the exploitation permit for the Aznalcóllar project to Minera Los Frailes S.L.

On June 25, 2025, the Company appealed the ruling of the Tribunal Superior De Justicia De Andalucia (the “**Court**”) of the Administrative Court with respect to Emerita’s complaint filed in 2017 (the “**Complaint**”) against the Junta de Andalucia requesting that the Court rule that (i) the Junta had committed a “via de hecho” which is an administrative action that completely disregards the legally established procedure or that clearly lacks any possible legal basis; (ii) the acceptance of the mineral rights to the Aznalcóllar project by Minera Los Frailes S.L. (“**MLF**”), an entity that did not participate in the public tender, is a via de hecho, and (iii) any actions by MLF related to the Aznalcóllar project are a via de hecho.

On May 27, 2025, the Company announced updated results on its metallurgical testing program at the IBW Project.

On April 30, 2025, the Company filed the independent NI 43-101 technical report for the IBW Project supporting the mineral resource estimate announced on March 17, 2025 (see below for further detail).

On April 22, 2025, the Company announced assay results from the exploration program at the IBW Project.

On April 17, 2025, the Court ruled against Emerita’s Complaint finding that a via de hecho had not occurred on a technical basis (see above for further detail).

On March 17, 2025, the Company announced an updated mineral resource estimate at the IBW Project containing an Indicated Mineral Resource (within the meaning of NI 43-101) of 18.96 Mt grading 2.99% Zn, 1.42% Pb, 0.5% Cu, 66 g/t Ag and 1.28 g/t Au (8.44% ZnEq) and a 6.80 Mt Inferred Resource (within the meaning of NI 43-101) at 3.25% Zn, 1.50% Pb, 0.73% Cu, 56.3 g/t Ag, 0.77 g/t Au (8.72% ZnEq)².

¹ Please refer to the Company’s press release dated March 17, 2025 available under the Company’s profile on www.sedarplus.ca.

² Mineral resources are not mineral reserves and have not demonstrated economic viability. The Mineral Resource Estimate has been categorized in accordance with CIM Definition Standards (CIM, 2014). Please see the NI 43-101

On March 3, 2025, the Company announced the commencement of the hearings for the criminal trial on the alleged crimes committed during the process of awarding the Aznalcóllar tender.

On February 18, 2025, the Company announced that the Ministry of Industrial Policy and Energy of Huelva, Andalusia has granted Emerita the exploration permit for the Ontario property which adds an additional 5,573.23 hectares to the IBW Project.

On February 13, 2025, the Company announced assay results from the exploration program at the IBW Project.

On December 20, 2024, the Company announced results on its metallurgical testing program at the IBW Project.

On December 5, 2024, the Company announced assay results from the exploration program at the IBW Project.

On October 31, 2024, the Company announced results on its metallurgical testing program at the IBW Project.

On October 16, 2024, the Company announced assay results from the exploration program at the IBW Project.

August 20, 2024, the Company announced it had discovered mineralized gossans on the NT Project.

August 19, 2024, the Company announced it had drawn down and received USD\$6 million in funding under the first tranche of its credit agreement dated August 14, 2024, as amended (the “**Nebari Loan Agreement**”), entered into by the Company and Nebari Natural Resources Credit Fund II, LP.

Material facts

There are no material facts about the securities being distributed that have not been disclosed in this offering document or in any other document filed by the Company in the 12 months preceding the date of this offering document.

What are the business objectives that we expect to accomplish using the available funds?

The Company intends to use the net funds from the Offering for additional exploration and advancement of the Company’s IBW Project and the NT Project. With the anticipated maximum funding, the Company’s priorities are to:

- Complete approximately 30,000 meters of drilling on expanding and/or converting resources from the inferred to indicated category on the IBW deposits (primarily El Cura and La Romanera) to strengthen the planned prefeasibility studies. Approximately 8,000 meters of drilling is budgeted to evaluate 6-8 geophysical targets in the area around La Infanta deposit prior to finalizing the location of planned production infrastructure. An additional 2,800 meters of drilling will evaluate the new mineralized gossan at the NT Project. The cost to complete this drilling is estimated to be approximately \$9,250,000.

- Complete metallurgical testing at the IBW Project including trade off studies and cost/benefit analysis of several technologies to optimize gold recoveries to finalize design parameters for prefeasibility study at an estimated cost of approximately \$750,000.
- Complete establishment of analytical lab in Huelva to reduce cost and turn-around time of commercial labs at an estimated cost of approximately \$250,000.
- Complete prefeasibility studies including tradeoffs, market studies and Geotech analysis at an estimated cost of approximately \$2,250,000.
- Complete environmental permitting and exploitation license including community outreach and public hearings at an estimated cost of approximately \$750,000.

USE OF AVAILABLE FUNDS

What will our available funds be upon the closing of the Offering?

Based on the Company's existing working capital of \$5,013,663, the expected availability of funds is \$18,813,747 in the case of the maximum Offering. See the "Fees and Commissions" section below.

		Assuming Maximum Offering
A	Amount to be raised by this Offering	\$15,000,090
B	Selling commissions and fees	\$1,050,006
C	Estimated Offering costs (e.g., legal, accounting, audit)	\$150,000
D	Net proceeds of Offering: $D = A - (B+C)$	\$13,800,084
E	Working capital as at most recent month end (deficiency)	\$5,013,663
F	Additional sources of funding	\$0
G	Total available funds: $G = D+E+F$	\$18,813,747

How will we use the available funds?

Description of intended use of available funds listed in order of priority	Assuming 100% of Offering
Expand diamond drill program to expand resources and convert inferred resources to measure and indicated in preparation for Prefeasibility / Feasibility studies at the IBW Project (La Romanera and El Cura deposits and potential extensions)	\$6,750,000
Complete metallurgical testing at the IBW Project focused on finalizing processes to be included in engineering studies	\$750,000
Complete laboratory in Huelva	\$250,000

Prefeasibility Studies	\$2,250,000
Environmental permitting and Exploitation License including public hearings and community outreach	\$750,000
Diamond drilling La Infanta area at the IBW Project, condemnation drilling in advance of finalizing infrastructure siting	\$1,800,000
Diamond drilling new mineralized gossan discovery at the NT Project	\$700,000
Working Capital General and Administrative, Legal Fees and Contingency	\$5,563,747
Total	\$18,813,747

The above noted allocation of capital and anticipated timing represents the Company's current intentions based upon its present plans and business condition, which could change in the future as its plans and business conditions evolve. Although the Company intends to expend the proceeds from the Offering as set forth above, there may be circumstances where, for sound business reasons, a reallocation of funds may be deemed prudent or necessary and may vary materially from that set forth above, as the amounts actually allocated and spent will depend on a number of factors, including the Company's ability to execute on its business plan. See the "Cautionary Statement Regarding Forward-Looking Information" section above.

How have we used the other funds we have raised in the past 12 months?

Previous Financing Activity	Intended Use of Funds	Use to Date	Variance
USD\$6 million draw down pursuant to the Nebari Loan Agreement	Working capital requirements related to exploration and geological drilling, advancement of study work, environmental permitting at the IBW Project and general and administrative costs of the Company	USD\$1,481,531	Nil

FEES AND COMMISSIONS

Who are the dealers or finders that we have engaged in connection with this Offering, if any, and what are their fees?

Agents:	Clarus Securities Inc. and Velocity Trade Canada (the " Co-Lead Agents "), on behalf of a syndicate of agents to be formed (collectively with the Co-Lead Agents, the " Agents ")
Compensation Type:	Cash fee and Compensation Options (as defined herein)
Cash Commission:	Cash fee equal to 7% of the gross proceeds of the Offering shall be paid to the Agents

Compensation Options:	Such number of compensation options (the “ Compensation Options ”) as is equal to 7% of the Units sold under the Offering. Each Compensation Option shall be exercisable to acquire one Common Share exercisable at the Issue Price for 24 months following the Closing Date.
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Do the Agents have a conflict of interest?

To the knowledge of the Company, it is not a “related issuer” or “connected issuer” of or to any of the Agents, as such terms are defined in National Instrument 33-105 – *Underwriting Conflicts*.

PURCHASERS’ RIGHTS

Rights of Action in the Event of a Misrepresentation

If there is a misrepresentation in this offering document, you have a right

- (a) to rescind your purchase of these securities with the Company, or**
- (b) to damages against the Company and may, in certain jurisdictions, have a statutory right to damages from other persons.**

These rights are available to you whether or not you relied on the misrepresentation. However, there are various circumstances that limit your rights. In particular, your rights might be limited if you knew of the misrepresentation when you purchased the securities.

If you intend to rely on the rights described in paragraph (a) or (b) above, you must do so within strict time limitations.

You should refer to any applicable provisions of the securities legislation of your province or territory for the particulars of these rights or consult with a legal adviser.

ADDITIONAL INFORMATION

Where can you find more information about us?

Security holders can access the Company’s continuous disclosure filings on SEDAR+ at www.sedarplus.ca under the Company’s profile.

For further information regarding the Company, visit our website at: www.emeritaresources.com.

Please refer to Appendix “A” – “Acknowledgements, Covenants, Representations and Warranties of the Investor” and Appendix “B” – “Indirect Collection of Personal Information” attached hereto.

Investors should read this offering document and consult their own professional advisors to assess the income tax, legal, risk factors and other aspects of their investment of Units.

CERTIFICATE OF THE COMPANY

This offering document, together with any document filed under Canadian securities legislation on or after August 13, 2024, contains disclosure of all material facts about the securities being distributed and does not contain a misrepresentation.

August 13, 2025

By: (Signed) "David Gower"
Name: David Gower
Title: Chief Executive Officer

By: (Signed) "Greg Duras"
Name: Greg Duras
Title: Chief Financial Officer

APPENDIX A**ACKNOWLEDGEMENTS, COVENANTS, REPRESENTATIONS AND WARRANTIES OF THE INVESTOR**

Each purchaser of the Units (the “Investor”) makes, and is deemed to make, the following acknowledgements, covenants, representations and warranties to the Company and the Agents, as at the date hereof, and as of the Closing Date:

- a) the Investor confirms that it (i) has such knowledge and experience in financial and business affairs as to be capable of evaluating the merits and risks of its investment in the Units (including the potential loss of his, her or its entire investment); (ii) is aware of the characteristics of the Units (and the underlying securities) and understands the risks relating to an investment therein; and (iii) is able to bear the economic risk of loss of its investment in the Units and understands that it may lose its entire investment in the Units;
- b) the Investor is resident in the jurisdiction disclosed to the Agents or the Company and the Investor was solicited to purchase in such jurisdiction;
- c) the subscription for the Units by the Investor does not contravene any of the applicable securities legislation in the jurisdiction in which the Investor resides and does not give rise to any obligation of the Company to: (i) prepare and file a prospectus or similar document or to register the Units (or underlying securities) or to be registered with or to file any report or notice with any governmental or regulatory authority; or (ii) be subject to any ongoing disclosure requirements under the securities legislation of such jurisdiction;
- d) unless the Investor has separately delivered to the Company and the Agents a U.S. Representation Letter (in which case the Investor makes the representations, warranties and covenants set forth therein), the Investor (i) is not in the United States, its territories or possessions, any State of the United States or the District of Columbia (collectively, the “**United States**”), (ii) was outside of the United States at the time the buy order for the Units was originated, (iii) is not subscribing for the Units for the account of a person in the United States, (iv) is not subscribing for the Units for resale in the United States, and (v) was not offered the Units in the United States;
- e) the Investor is aware that the Common Shares and Warrants have not been and will not be registered under the United States *Securities Act of 1933*, as amended (the “**U.S. Securities Act**”) or the securities laws of any state of the United States and that the Common Shares and Warrants may not be offered, sold or otherwise disposed of, directly or indirectly, in the United States, any state or territory of the United States or the District of Columbia, without registration under the U.S. Securities Act and all applicable state securities laws or compliance with the requirements of an exemption from such registration and it acknowledges that the Company has no obligation or present intention of filing a registration statement under the U.S. Securities Act in respect of the sale or resale of the Common Shares and Warrants;
- f) the funds representing the aggregate subscription funds which will be advanced by the Investor to the Company hereunder, as applicable, will not represent proceeds of crime for the purposes of the *Proceeds of Crime (Money Laundering) and Terrorist Financing Act* (Canada) (the “**PCMLTFA**”) or for the purposes of the United States *Uniting and Strengthening America by Providing Appropriate Tools Required to Intercept and Obstruct Terrorism Act*, as may be amended from time to time (the “**PATRIOT Act**”) and the Investor acknowledges that the Company may in the future be required by law to disclose the Investor’s name and other information relating to the Investor’s subscription of the Units, on a confidential basis, pursuant to the PCMLTFA and the PATRIOT Act, and that, to the best of its knowledge: (i) none of the subscription funds to be provided by the Investor (A) have been or will be derived from or related to any activity that is deemed criminal under the laws of Canada, the United States or any other

jurisdiction; or (B) are being tendered on behalf of a person who has not been identified to the Investor; and (ii) it will promptly notify the Company if the Investor discovers that any of such representations ceases to be true, and to provide the Company with appropriate information in connection therewith;

- g) neither the Company, the Agents, nor any of their respective directors, employees, officers, affiliates or agents has made any written or oral representations to the Investor: (i) that any person will resell or repurchase the Common Shares or Warrants comprising the Units; (ii) that any person will refund all or any part of the subscription amount; or (iii) as to the future price or value of the Common Shares or Warrants comprising the Units;
- h) the Investor is not purchasing the Units with knowledge of any material information concerning the Company that has not been generally disclosed. The Investor's Units are not being purchased by the Investor as a result of, nor does the Investor, if any, have knowledge of, any material fact (as defined in securities laws, regulations and rules, and the blanket rulings and policies and written interpretations of, and multilateral or national instruments adopted by, the securities regulatory authorities in the jurisdiction in which the Investor is resident or subject to (the "**Securities Laws**")) or material change (as defined in Securities Laws) concerning the Company that has not been generally disclosed and the decision of the Investor, to tender this offer and acquire the Investor's Units has not been made as a result of any oral or written representation as to fact or otherwise made by, or on behalf of, the Company or any other person and is based entirely upon the offering document;
- i) if required by applicable Securities Laws or the Company, the Investor will execute, deliver and file or assist the Company in filing such reports, undertakings and other documents with respect to the issue and/or sale of the Units as may be required by any securities commission, stock exchange or other regulatory authority;
- j) the Company is relying on an exemption from the requirement to provide the Investor with a prospectus under the Securities Laws and, as a consequence of acquiring the Units pursuant to such exemption, the Investor may not receive information that would otherwise be required to be given under the Securities Laws;
- k) if the Investor is:
 - i. a corporation, the Investor is duly incorporated and is validly subsisting under the laws of its jurisdiction of incorporation and has all requisite legal and corporate power and authority to subscribe for the Units pursuant to the terms set out in this offering document;
 - ii. a partnership, syndicate or other form of unincorporated organization, the Investor has the necessary legal capacity and authority to subscribe for the Units pursuant to the terms set out in this offering document and has obtained all necessary approvals in respect thereof; or
 - iii. an individual, the Investor is of the full age of majority and is legally competent to subscribe for the Units pursuant to the terms set out in this offering document;
- l) the Investor is responsible for obtaining such legal and tax advice as it considers appropriate in connection with the performance of this offering document and the transactions contemplated under this offering document, and that the Investor is not relying on legal or tax advice provided by the Company or its counsel;
- m) the subscription for the Units and the completion of the transactions described herein by the Investor will not result in any material breach of, or be in conflict with or constitute a material default under, or create a state of facts which, after notice or lapse of time, or both, would

constitute a material default under any term or provision of the constating documents, bylaws or resolutions of the Investor if the Investor is not an individual, the Securities Laws or any other laws applicable to the Investor, any agreement to which the Investor is a party, or any judgment, decree, order, statute, rule or regulation applicable to the Investor;

- n) the Investor has obtained all necessary consents and authorities to enable it to agree to subscribe for the Units pursuant to the terms set out in this offering document and the Investor has otherwise observed all applicable laws, obtained any requisite governmental or other consents, complied with all requisite formalities and paid any issue, transfer or other taxes due in any territory in connection with the purchase of the Units and the Investor has not taken any action which will or may result in the Company acting in breach of any regulatory or legal requirements of any territory in connection with the Offering or the Investor's subscription;
- o) the Investor is purchasing the Units for investment purposes only and not with a view to resale or distribution; and
- p) the Investor acknowledges that certain fees and commissions may be payable by the Company in connection with the Offering.

APPENDIX B

INDIRECT COLLECTION OF PERSONAL INFORMATION

By purchasing Units, the Investor acknowledges that the Company and the Agents and their respective agents and advisers may each collect, use and disclose the Investor's name and other specified personally identifiable information (including his, her or its name, jurisdiction of residence, address, telephone number, email address and aggregate value of the Units that it has purchased) (the "Information"), for purposes of (i) meeting legal, regulatory, stock exchange and audit requirements and as otherwise permitted or required by law or regulation, and (ii) issuing ownership statements issued under a direct registration system or other electronic book-entry system, or certificates that may be issued, as applicable, representing the Common Shares and Warrants (underlying the Units) to be issued to the Investor. The Information may also be disclosed by the Company to: (i) stock exchanges, (ii) revenue or taxing authorities and (iii) any of the other parties involved in the Offering, including legal counsel, and maybe included in record books in connection with the Offering. The Investor is deemed to be consenting to the disclosure of the Information.

By purchasing Units the Investor acknowledges (A) that Information concerning the Investor will be disclosed to the relevant Canadian securities regulatory authorities and may become available to the public in accordance with the requirements of applicable securities and freedom of information laws and the Investor consents to the disclosure of the Information; (B) the Information is being collected indirectly by the applicable Canadian securities regulatory authorities under the authority granted to them in securities legislation; and (C) the Information is being collected for the purposes of the administration and enforcement of the applicable Canadian securities legislation; and by purchasing the Units, the Investor shall be deemed to have authorized such indirect collection of personal information by the relevant Canadian securities regulatory authorities.

The Investor may contact the following public official in the applicable province with respect to questions about the commission's indirect collection of such Information at the following address, telephone number and email address (if any):

Alberta Securities Commission

Suite 600, 250 – 5th Street SW
Calgary, Alberta T2P 0R4
Telephone: 403-297-6454
Toll free in Canada: 1-877-355-0585
Facsimile: 403-297-2082
Public official contact regarding indirect collection of information: FOIP Coordinator

British Columbia Securities Commission

P.O. Box 10142, Pacific Centre
701 West Georgia Street
Vancouver, British Columbia V7Y 1L2
Inquiries: 604-899-6854
Toll free in Canada: 1-800-373-6393
Facsimile: 604-899-6581
Email: FOI-privacy@bcsc.bc.ca
Public official contact regarding indirect collection of information: FOI Inquiries

The Manitoba Securities Commission

500 – 400 St. Mary Avenue
Winnipeg, Manitoba R3C 4K5
Telephone: 204-945-2561
Toll free in Manitoba: 1-800-655-5244
Facsimile: 204-945-0330
Public official contact regarding indirect collection of information: Director

Financial and Consumer Services Commission (New Brunswick)

85 Charlotte Street, Suite 300
Saint John, New Brunswick E2L 2J2
Telephone: 506-658-3060
Toll free in Canada: 1-866-933-2222
Facsimile: 506-658-3059
Email: info@fcnb.ca
Public official contact regarding indirect collection of information: Chief Executive Officer and Privacy Officer

**Government of Newfoundland and Labrador
Financial Services Regulation Division**

P.O. Box 8700
Confederation Building
2nd Floor, West Block
Prince Philip Drive
St. John's, Newfoundland and Labrador A1B 4J6
Attention: Director of Securities
Telephone: 709-729-4189
Facsimile: 709-729-6187
Public official contact regarding indirect collection of information: Superintendent of Securities

Nova Scotia Securities Commission

Suite 400, 5251 Duke Street
Duke Tower
P.O. Box 458
Halifax, Nova Scotia B3J 2P8
Telephone: 902-424-7768
Facsimile: 902-424-4625
Public official contact regarding indirect collection of information: Executive Director

Ontario Securities Commission

20 Queen Street West, 22nd Floor
Toronto, Ontario M5H 3S8
Telephone: 416-593-8314
Toll free in Canada: 1-877-785-1555
Facsimile: 416-593-8122
Email: exemptmarketfilings@osc.gov.on.ca
Public official contact regarding indirect collection of information: Inquiries Officer

Prince Edward Island Securities Office

95 Rochford Street, 4th Floor Shaw Building
P.O. Box 2000
Charlottetown, Prince Edward Island C1A 7N8
Telephone: 902-368-4569
Facsimile: 902-368-5283
Public official contact regarding indirect collection of information: Superintendent of Securities

Financial and Consumer Affairs Authority of Saskatchewan

Suite 601 - 1919 Saskatchewan Drive
Regina, Saskatchewan S4P 4H2
Telephone: 306-787-5842
Facsimile: 306-787-5899
Public official contact regarding indirect collection of information: Director