



**Notice of Availability of Proxy Materials
for Highwood Asset Management Ltd.
Annual General and Special Meeting**

Meeting Date and Time: May 22, 2025 at 10:00 a.m. (Calgary time)

Location: Livingston Place Conference Centre, 222 – 3rd Avenue SW, Calgary, AB

Please be advised that the proxy materials for the above noted securityholder meeting are available for viewing and downloading online. This document provides an overview of these materials, but you are reminded to access and review the information circular and other proxy materials available online prior to voting. These materials are available at:

<https://odysseytrust.com/client/highwood-asset-management-ltd/>

OR

www.sedarplus.ca

Obtaining Paper Copies of the Proxy Materials

Securityholders may request to receive paper copies of the proxy materials related to the above referenced meeting by mail at no cost. Requests for paper copies must be received by **May 12, 2025** in order to receive the paper copy in advance of the meeting. Shareholders may request to receive a paper copy of the materials for up to one year from the date the materials were filed on www.sedarplus.ca.

For more information regarding notice-and-access, or to obtain a paper copy of the materials, you may contact our transfer agent, Odyssey Trust Company, via <https://odysseytrust.com/ca-en/help/> or by phone at 1-888-290-1175 (toll-free within North America) or 1-587-885-0960 (direct from outside North America).

Notice of Meeting

The resolutions to be voted on at the meeting, described in detail in the Management Information Circular, are as follows:

Number of Directors

Information regarding the fixing the Number of Directors to be elected at the Meeting at six (6) may be found in the Notice of Meeting and Management Proxy and Information Circular under "*PARTICULARS OF MATTERS TO BE ACTED UPON — 2: Fix Number of Directors to be Elected at the Meeting*".

Election of Directors

Information regarding the Election of Directors may be found in the Notice of Meeting and Management Proxy and Information Circular under "*PARTICULARS OF MATTERS TO BE ACTED UPON — 3: Election of Directors*".

Appointment of Auditors

Information regarding the appointment of Auditor may be found in the Notice of Meeting and Management Proxy and Information Circular under “*PARTICULARS OF MATTERS TO BE ACTED UPON — 4: Appointment of Auditor*”.

Re-Approve Rolling Omnibus Incentive Plan

Information regarding the re-approval of the Rolling Omnibus Incentive Plan may be found in the Notice of Meeting and Management Proxy and Information Circular under “*PARTICULARS OF MATTERS TO BE ACTED UPON — 5: Re-Approval of Rolling Omnibus Incentive Plan*”.

Voting

To vote your securities, please refer to the instructions on the enclosed Proxy or Voting Instruction Form. Your Proxy or Voting Instruction Form must be received by May 20, 2025, at 10:00 a.m. (Calgary time).

Stratification

The Issuer is providing paper copies of its Management Information Circular to all registered shareholders and only those beneficial shareholders that have previously requested to receive paper materials.

Annual Financial Statements

The Issuer is providing paper copies or emailing electronic copies of its annual financial statements to registered shareholders and beneficial shareholders that have opted to receive annual financial statements and have indicated a preference for either delivery method.