

FORM 62-103F1

This form amends information contained in a report dated September 9, 2016.

Item 1 – Security and Reporting Issuer

This report pertains to common shares of Roughrider Exploration Limited of 625 Howe Street, Suite 420, Vancouver, BC, V6C 2T6, Canada (the “Issuer”).

The transaction that triggered the requirement to file this report did not occur in any market.

Item 2- Identity of the Acquiror

The acquiror is Kivalliq Energy Corporation 1020 – 800 West Pender Street Vancouver, BC, V6C 2V6 (the “Acquiror”).

The transaction that triggered the requirement to file this report occurred on August 30, 2016.

There are no joint actors.

Item 3- Interest in Securities of the Reporting Issuer

The Acquiror acquired ownership of 2,500,000 common shares of the Issuer, representing approximately 6.4% of the issued and outstanding common shares of the Issuer (the “Transaction”).

Immediately prior to the Transaction, the Acquiror had ownership of 3,939,656 common shares of the Issuer, representing approximately 10.8% of the issued and outstanding common shares of the Issuer. Immediately following the Transaction, the Acquiror has ownership of and control over 6,439,656 common shares of the Issuer, representing approximately 16.4% of the issued and outstanding common shares of the Issuer.

Item 4 – Consideration Paid

The 2,500,000 common shares were acquired by the Acquiror pursuant to the terms of the Mining Option Agreement dated July 10, 2014 between Kivalliq and the Company, as amended December 21, 2015, in order to earn the initial 50% interest in the Genesis Property.

Item 5 – Purpose of the Transaction

The Acquiror’s purpose in acquiring of the 2,500,000 common shares was pursuant to the Mining Option Agreement dated July 10, 2014 between Kivalliq and the Company, as amended December 21, 2015, in order to earn the initial 50% interest in the Genesis Property.

The Acquiror's common shares of the Issuer will be held for investment purposes. The Acquiror may, depending on market and other conditions, further decrease its beneficial ownership of the Issuer's securities, whether in the open market, by privately negotiated agreements or otherwise, subject to a number of factors, including general market conditions and other available investment and business opportunities. The Acquiror has no present intention of acquiring additional shares of the Issuer.

Item 6 – Agreements, Arrangements, Commitments or Understandings With Respect to Securities of the Reporting Issuer

None.

Item 7 – Change in Material Fact

Other than as set out elsewhere in this report, there has been no material change in a fact set out in a previous report filed by the Acquiror under the early warning requirements in respect of the Issuer's securities.

Item 8 – Exemption

Section 2.3 of NI 45-106 (Accredited Investor).

Item 9 – Certification

I, as the acquiror, or I, as the agent filing this report on behalf of an acquiror, certify to the best of my knowledge, information and belief, that the statements made in this report are true and complete in every respect.

August 31, 2017

Kivalliq Energy Corporation



Per: "Jeff Dare"

Corporate Secretary