

Form 45-102F1

Notice of Intention to Distribute Securities under Section 2.8 of
NI 45-102 *Resale of Securities (Amended)**

(*This Notice amends the Notice previously filed dated July 28, 2020)

Reporting issuer

1. Name of reporting issuer:
ValOre Metals Corp.

Selling security holder

2. Your name:
Jangada Mines PLC
3. The offices or positions you hold in the reporting issuer:
Not Applicable
4. Are you selling securities as a lender, pledgee, mortgagee or other encumbrancer?
No
5. Number and class of securities of the reporting issuer you beneficially own:
22,500,000 Common Shares

Distribution

6. Number and class of securities you propose to sell:
5,000,000 Common Shares
7. Will you sell the securities privately or on an exchange or market? If on an exchange or market, provide the name.
The Common Shares are expected to be sold on the TSX Venture Exchange and/or alternative trading venues.

Warning

It is an offence to submit information that, in a material respect and in light of the circumstances in which it is submitted, is misleading or untrue.

Certificate

I certify that (i) I have no knowledge of a material fact or material change with respect to the issuer of the securities that has not been generally disclosed; and (i) the information given in this form is true and complete.

Dated: August 5, 2020

JANGADA MINES PLC

"Luis Azevedo" (Signed)

Luis Azevedo
Director