

**STATEMENT OF RESERVES DATA AND OTHER OIL AND GAS INFORMATION**  
**Form 51-101F1**

United Hunter Oil & Gas Corp. (the "Company") is in the business of exploration and development of oil and gas properties in the United States.

**Date of Statement**

This date of this statement is June 15, 2020. The effective date of the information being provided is December 31, 2019. The preparation date of the information being provided is June 15, 2020.

**Other Oil and Gas Information**

*Oil and Gas Properties and Wells – Huasna, California, United States*

The Company owns an Oil, Gas and Subsurface Mineral Interest in Huasna, an onshore oil and gas property located within the Huasna Basin north of the Santa Maria Basin and is a mapped surface anticlinal feature with tar sealed Monterey Formation as the outcropping formation.

The Company has no producing or non-producing oil and gas wells.

*Properties with No Attributed Reserves*

| Unproved property | Location      | Gross area<br>(acres) | Net area<br>(acres) | Work commitments |
|-------------------|---------------|-----------------------|---------------------|------------------|
| Huasna            | United States | 160.64                | 39.156              | None             |

*Significant Factors or Uncertainties Relevant to Properties with No Attributed Reserves*

After several years of being denied the required permits to develop Huasna and unsuccessful legal actions to overturn the denial, the Company has no plans for exploration and development activities at Huasna.

*Forward contracts*

The Company has no forward contracts.

*Tax Horizon*

The Company was not required to pay income taxes for the year ended December 31, 2019. As the Company is in the exploration and development stage and has no reserves, the Company is not able to estimate when income taxes may become payable.

*Costs Incurred*

The Company incurred no costs for its oil and gas properties in the United States for the year ended December 31, 2019.

*Exploration and Development Activities*

The Company completed no gross or net exploratory or development wells in the United States.

*Production Estimates*

The Company has no reserves in the United States and therefore has no production estimates.

*Production History*

The Company had no production for the year ended December 31, 2019.