

Form 51-102F3
Material Change Report

1. Name and Address of Company

Metallis Resources Inc.
Suite 604 – 850 West Hastings Street
Vancouver, B.C. V6C 1E1

2. Date of Material Change

June 6, 2025

3. News Release

A press release dated June 6, 2025 was disseminated through Market News, Stockwatch and was filed on SEDAR+.

4. Summary of Material Change

METALLIS INCREASES NON-BROKERED PRIVATE PLACEMENT TO \$1.7 MILLION

5.1 Full Description of Material Change

Metallis Resources Inc. (TSX-V: MTS; OTCQB: MTLFF) (the “Company” or “Metallis”) announces that due to high demand, it has upsized the offering of its non-brokered placement (the “Financing”) first announced on May 22, 2025, from 8,437,500 units to 10,625,000 units, raising the potential gross proceeds from \$1,350,000 to \$1,700,000. The Financing will consist of up to 10.625 million units at a price of \$0.16 per unit. Each unit will consist of one common share and one non-transferable share purchase warrant. Each warrant will entitle the holder to purchase one additional common share at a price of \$0.26 per share for a 3-year period.

The offering is expected to close next week.

Shares issued on closing will be subject to a trading hold period expiring four months plus one day from the date of issuance. Closing of the private placement is subject to receipt of all necessary regulatory approvals and final acceptance by the TSXV.

The proceeds from the Financing will be used for field exploration work at the Company’s Kirkham and Greyhound Properties and for general corporate purposes.

5.2 Disclosure for Restructuring Transactions

Not Applicable

6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

7. Omitted Information

Not applicable.

8. Executive Officer

Fiore Aliperti
President and CEO
Tel: (604) 688-5077

9. Date of Report

June 13, 2025