

**NOTICE OF CHANGE IN CORPORATE STRUCTURE  
PURSUANT TO SECTION 4.9 OF NATIONAL INSTRUMENT 51-102**

**1. Names of the Parties to the Transaction**

United Hunter Oil & Gas Corp. (the "**Corporation**") and Bocana Resources Ltd. ("**Bocana**").

**2. Description of the Transaction**

On December 29, 2022, the Corporation and Bocana completed an amalgamation (the "**Amalgamation**") under the *Business Corporations Act* (Alberta), pursuant to which Bocana acquired all of the issued and outstanding common shares of the Corporation ("**UHO Shares**") for consideration per UHO Share consisting of 1 common share of Bocana for each 1.6877 UHO Shares.

The Amalgamation was approved by the shareholders of the Corporation at the special meeting of shareholders held on November 4, 2022. The Amalgamation was also approved by the shareholders of Bocana at the special meeting of Bocana shareholders held on November 4, 2022.

As a result of the Amalgamation, the Corporation and Bocana will continue under the name "Bocana Resources Corp."

Additional information relating to the Amalgamation is available in the joint management information circular of the Corporation dated September 30, 2022 (the "**Information Circular**") and the material change reports of the Corporation dated April 6, 2021 and January 4, 2023 (the "**Reports**"), which can be found under the Corporation's SEDAR profile at [www.sedar.com](http://www.sedar.com).

**3. Effective Date of the Transaction**

December 29, 2022.

**4. Names of Each Party, if any, that Ceased to be a Reporting Issuer Subsequent to the Transaction and of each Continuing Entity**

The resulting issuer of the Amalgamation, Bocana Resources Corp., will continue to be a reporting issuer in British Columbia, Alberta and Ontario.

**5. Date of the Reporting Issuer's First Financial Year-End Subsequent to the Transaction**

September 30, 2023

**6. Periods, Including Comparative Periods, if any, of the Interim and Annual Financial Statements Required to be Filed for the Reporting Issuer's First Financial Year Subsequent to the Transaction**

The Corporation has adopted the year end of Bocana in connection with the reverse takeover transaction (the "**RTO**"). Subsequent to the completion of the RTO, the Corporation will file the

following financial statements:

New Financial Year Filings

| <u>Period</u>                                   | <u>Length of Period</u> | <u>End Date of Period</u> | <u>Comparative Period</u> | <u>Filing Deadline</u> |
|---|-------------------------|---------------------------|---------------------------|------------------------|
| Interim financials<br>( <i>First Quarter</i> )  | 3 months                | December 31, 2022         | December 31, 2021         | March 1, 2023          |
| Interim financials<br>( <i>Second Quarter</i> ) | 6 months                | March 31, 2023            | March 31, 2022            | May 30, 2023           |
| Interim financials<br>( <i>Third Quarter</i> )  | 9 months                | June 30, 2023             | June 30, 2022             | August 29, 2023        |
| Audited Annual<br>Financial Statements          | 12 months               | September 30, 2023        | September 30, 2022        | January 28, 2024       |

**7. Documents Filed Under NI 51-102 That Describe the Transaction and Where They Can Be Found in Electronic Format**

Additional information relating to the Amalgamation is available in the Information Circular and in the Reports, which can be found under the Corporation's SEDAR profile at [www.sedar.com](http://www.sedar.com).

**8. Date of Notice**

January 9, 2023.