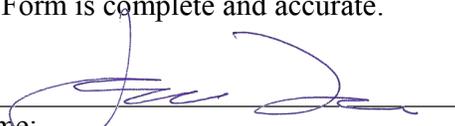


Note: [01 Mar 2017] – The following is a consolidation of 13-501F1. It incorporates amendments to this document that came into effect on March 1, 2017. This consolidation is provided for your convenience and should not be relied on as authoritative.

FORM 13-501F1
CLASS 1 REPORTING ISSUERS AND CLASS 3B REPORTING ISSUERS –
PARTICIPATION FEE

MANAGEMENT CERTIFICATION

James Tuer	
I, _____, an officer of the reporting issuer noted below have examined this Form 13-501F1 (the Form) being submitted hereunder to the Alberta Securities Commission and certify that to my knowledge, having exercised reasonable diligence, the information provided in the Form is complete and accurate.	
	July 13, 2017
Name: _____	Date: _____
Title: President	

Reporting Issuer Name: _____ Hudson Resources Inc. _____

End date of previous financial year: _____ March 31, 2017 _____

Type of Reporting Issuer: **Class 1 reporting issuer** **Class 3B reporting issuer**

Highest Trading Marketplace: _____ TSX-V _____

Market value of listed or quoted equity securities:

Equity Symbol _____ HUD _____

1st Specified Trading Period (dd/mm/yy) _____ April 1, 2016 _____ to _____ June 30, 2016 _____

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace \$ _____ 0.40
(i)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period 90,288,366

(ii)

Market value of class or series 36,115,346
(i) x (ii) \$ _____
(A)

2nd Specified Trading Period (dd/mm/yy)

July 1, 2016 September 30, 2016
_____ to _____

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace .34
\$ _____
(iii)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period 94,338,366

Market value of class or series 32,075,044
(iii) x (iv) \$ _____
(B)

3rd Specified Trading Period (dd/mm/yy)

October 1, 2016 December 31, 2016
_____ to _____

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace .33
\$ _____
(v)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period 94,338,366

Market value of class or series 31,131,661
(v) x (vi) \$ _____
(C)

4th Specified Trading Period (dd/mm/yy)

January 1, 2017

March 31, 2017

to

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$ _____
(vii) .74

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

_____ 134,604,873
(viii)

Market value of class or series

(vii) x (viii) \$ _____
(D) 99,607,606

5th Specified Trading Period (dd/mm/yy)

_____ to _____

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$ _____
(ix)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

_____ (x)

Market value of class or series

(ix) x (x) \$ _____
(E)

Average Market Value of Class or Series (Calculate the simple average of the market value of the class or series of security for each applicable specified trading period (i.e. A through E above))

\$ _____ 49,732,414
(1)

(Repeat the above calculation for each other class or series of equity securities of the reporting issuer (and a subsidiary, if applicable) that was listed or quoted on a marketplace at the end of the previous financial year)

Fair value of outstanding debt securities:

(Provide details of how value was determined) \$ 0
(2)

Capitalization for the previous financial year (1) + (2) \$ 49,732,414

Participation Fee \$ 1,200

Late Fee, if applicable \$

Total Fee Payable \$ 1,200
(Participation Fee plus Late Fee)