Bocana Resources Corp. provides Corporate Update

Calgary, November 5, 2025 – Bocana Resources Corp. (TSXV: BOCA) (Frankfurt: VC1) ("**Bocana**" or the "**Company**") is pleased to provide an update to its current activities in Arizona, Colorado, and with our funding/tokenization platform partner Arizore Ltd.

In Arizona, the recently drilled samples and portions of the previously cored samples have been shipped to several accredited independent laboratories for varying assay analysis.

In the Arizona project in Pinal County, there are Bureau of Land Management claims that have previous assay results that provided indications of gold and other precious metals deposited in the placer channels. According to historical reports, which have not been independently verified by the Company or its Qualified Person, the gold is in microscopic form. Based on the historical assay results and the nature of the gold, Bocana is undertaking an extensive number of analytical procedures, including both destructive and non-destructive techniques, to determine the presence and estimated concentrations of precious metals previously reported in Bocana's news release dated August 5, 2025. Bocana, through all these assaying processes, is looking for the most effective and efficient method to determine the grade as well as the potential processing method for the recovery of the precious metals. Once complete assay results are received and compiled from the multiple labs, results will be made available.

The recently announced letter of intent with Venture Gold Corp. in Colorado continues to evolve, with Bocana's management and our consulting geologist completing a recent five-day site visit to the Idaho Springs mining district. Several sites were viewed, including the mill site, multiple stockpiles (dumps) throughout the district, along with several prospective nearby sites.

Arizore Ltd continues to develop the tokenization project with a recently signed contract to develop an industry-leading precious metals tokenization platform. Additional details on this project will be announced in the near future.

The recently announced joint venture agreement between Bocana and Arizore, Ltd. continues to evolve as plans to create an umbrella joint venture agreement are in the planning stages. This would incorporate several projects under a controlling document between the parties. Such an agreement will outline the scope of the relationship between the two parties,

including terms and conditions for current and future activities and responsibilities. Thus, the umbrella agreement would help to speed up the negotiation process for future acquisitions and facilitate the project funding and the management process, resulting in a more efficient and streamlined process for future projects.

“Our recent site visit to Colorado and our several meetings with Venture Gold’s management were very informative and rewarding. They are very focused on their vision for the remediation and redevelopment of the entire Idaho Springs/Central City Mining District, and we look forward to being a part of it,” said Tim Turner, CEO, Bocana Resources. “Additionally, we are very pleased with the ongoing developments with Arizore Ltd in the tokenization efforts and the expanding relationship that Bocana will have with them.”

Qualified Person

Mr. Lorne Warner, P.Geo., the Company’s consulting geologist, is an independent, "Qualified Person" as defined by NI 43-101. Mr. Warner has approved the scientific and technical information included in this news release for dissemination.

The TSX Venture Exchange has in no way passed upon the merits of the proposed transactions and has neither approved nor disapproved the contents of this press release.

About Bocana Resources Corp.

Bocana is a mineral exploration company focused on the acquisition, exploration, and development of mineral properties in North and South America. Bocana, through its wholly owned subsidiary, Huiracocha International Service SRL, holds a 100% working interest in the mineral properties known as the Escala area concessions located in the Department of Potosi, Sud Lipez Province, Bolivia, as awarded by Comibol.

For more information or interview requests, please contact:

For more information on Bocana, visit: https://bocanaresources.com.

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Forward-Looking Information

This news release contains "forward-looking information" within the meaning of applicable securities laws. Forward-looking information can be identified by words such as: "intend", "believe", "estimate", "expect", "may", "will", "approximately", "planning", "projected", "anticipate", and similar references to future periods. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of Bocana, as the case may be, to be materially different from those expressed or implied by such forward-looking information, including but without limitation, statements pertaining to the (i) completion of the acquisition including Bocana's ability to obtain financing and

the necessary approvals, including regulatory approvals for the acquisition, (ii) the negotiation and execution of a definitive agreement, (iii) the estimates of potential quantity, grade, and metal and mineral content at the claims, (iv) Bocana's assessment of the reliability and relevance of the historical drill results, (v) the results of the due diligence investigations, (vi)the ability of Bocana to operate the exploration and development programs for the claims; (vii) the development and implementation of the tokenization platform; (viii) the completion of assay analysis and the reliability of results; (ix) the finalization of joint venture arrangements with Arizore Ltd.; and (x) risks associated with cryptocurrency and tokenization technologies, including regulatory uncertainty. All statements included herein involve various risks and uncertainties because they relate to future events and circumstances beyond Bocana's control.

Forward-looking statements are inherently uncertain, and the actual performance may be affected by several material factors, assumptions and expectations, many of which are beyond the control of the parties, including expectations and assumptions concerning (i) the sellers; (ii) the transactions; (iii) the ability of the Parties to negotiate and enter into the definitive agreement on satisfactory terms as proposed, (iv) the timely receipt of all required regulatory approvals (as applicable), including the approval of the TSXV, (v) if the definitive agreement is entered into, the satisfaction of other closing conditions in accordance with the terms of the definitive agreement, (vi) the ability of the Parties (as applicable) to complete the required financing and/or the transaction on the terms previously outlined (or at all); (vii) the completion of satisfactory due diligence of the claims; (viii) the successful development and regulatory compliance of tokenization platforms; (ix) market acceptance of tokenized precious metals; (x) the finalization of joint venture agreements with Arizore Ltd.; (xi) the accuracy and reliability of assay results and historical data; and (xii) regulatory developments affecting cryptocurrency and digital asset offerings in Canada and other jurisdictions.. Although Bocana has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated, or intended. Readers are cautioned not to place undue reliance on forward-looking information. The forward-looking statements contained in this news release are made as of the date hereof, and the Company undertakes no obligation to update publicly or revise any forward-looking statements or information, except as required by law. This news release shall not constitute an offer to sell or the solicitation of an offer to buy any securities in any jurisdiction.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.