

FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Bridgemarq Real Estate Services Inc. (the “Company”)
39 Wynford Drive
Toronto, Ontario M3C 3K5

Item 2 Date of Material Change

May 27, 2019

Item 3 News Release

A news release was issued by the Company on May 27, 2019 and disseminated via Cision. The new release is available on SEDAR at www.sedar.com.

Item 4 Summary of Material Change

On May 27, 2019, the Company received approval from the Toronto Stock Exchange to change the legal name of the Company to **Bridgemarq Real Estate Services Inc.** from Brookfield Real Estate Services Inc.

Effective May 27, 2019, the Company will begin trading under its new name Bridgemarq Real Estate Services Inc. The Company’s trading symbol BRE will remain the same.

Item 5 Full Description of Material Change

A full description of the material change is set forth in Schedule “A”.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not Applicable.

Item 7 Omitted Information

None.

Item 8 Executive Officer

The name and business telephone number of the Officer who is knowledgeable about the material change and this report is:

Name: Glen McMillan,
Position: Chief Financial Officer
Tel: (416) 510 – 5605

Item 9

Date of Report

May 30, 2019

SCHEDULE “A”



Bridgemarq Real Estate Services Inc. Completes Name Change

(TORONTO, ON) May 27, 2019 – Bridgemarq Real Estate Services Inc. ('Bridgemarq' or the 'Company') (TSX: BRE) is pleased to announce it has received TSX regulatory approval to change the Company name to Bridgemarq Real Estate Services Inc. from Brookfield Real Estate Services Inc.

Effective today, the Company will begin trading under its new name Bridgemarq Real Estate Services Inc. The Company's trading symbol BRE remains the same.

The Company's CUSIP and ISIN numbers have changed to 10808B108 and CA10808B1085, respectively.

The Company began operating under the tradename Bridgemarq Real Estate Services on January 3, 2019. At the Annual Meeting of the Company held on May 7, 2019, shareholders approved an amendment to the articles of the Company to change its name to Bridgemarq Real Estate Services Inc., with 98% of shareholders voting in favour of the resolution.

About Bridgemarq Real Estate Services Inc.

Bridgemarq is a leading provider of services to residential real estate brokers and a network of over 18,000 REALTORS®¹. We operate in Canada under the Royal LePage, Via Capitale and Johnston & Daniel brands. For more information, go to bridgemarq.com.

Bridgemarq is an affiliate of Brookfield Business Partners, a business services and industrials company focused on owning and operating high-quality businesses that benefit from barriers to entry and/or low production costs. Brookfield Business Partners is listed on the New York and Toronto stock exchanges. Further information is available at bbu.brookfield.com.

For more information, please contact:

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