

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Coloured Ties Capital Inc.
(previously, GrowMax Resources Corp.) (the “Company”)
206 – 1045 West 8th Avenue
Vancouver, BC V6H 1C3

Item 2 Date of Material Change

November 29, 2021.

Item 3 News Release

A News Release dated November 24, 2021 was disseminated and filed on SEDAR.

Item 4 Summary of Material Change

The Company announced a change of name from “GrowMax Resources Corp.” to “Coloured Ties Capital Inc.”, a change in trading symbol from “GRO” to “TIE” and a share consolidation on a ten (10) to one (1) basis, effective November 29, 2021. The Company also announced a corporate update.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

The Company announced that effective November 29, 2021, the Company's name will change from “GrowMax Resources Corp.” to “Coloured Ties Capital Inc.” (the “**Name Change**”) and the trading symbol for the Company will change from “GRO” to “TIE”. The new CUSIP number will be 19682H107 and the new ISIN number will be CA19682H1073.

Also effective November 29, 2021, the Company will consolidate its common shares on a ten (10) for one (1) basis (the “**Share Consolidation**”). As at November 24, 2021, the Company had 232,756,414 common shares issued and outstanding. Following the Share Consolidation, the Company will have approximately 23,275,641 common shares issued and outstanding prior to rounding for fractional shares.

Upon completion of the Share Consolidation and Name Change, a letter of transmittal will be sent by mail to registered shareholders advising that the Share Consolidation and Name Change have taken effect. The letter of transmittal will contain instructions on how registered shareholders can exchange their share certificates or DRS statements evidencing their pre-consolidated common shares for new share certificates or new DRS statements representing the number of post-consolidated common shares to which they are entitled. No action is required by non-registered shareholders (shareholders who hold their shares through an intermediary) to effect the Share Consolidation and Name Change.

The Share Consolidation and Name Change was approved by the board of directors of the Company and by the TSX Venture Exchange.

Corporate Update

The Company is pleased to report that since changing its business focus away from mineral exploration and into an investment issuer classification, the Company has made several successful investments that have resulted in positive returns for the Company. As of October 21, 2021, the Company had approximately \$11,057,606 in Total Cash and Equivalents and \$10,330,840 in total investments in public and private entities. Total liabilities as of October 21, 2021 was approximately \$39,815. These numbers equal to a Net Asset Value for the Company of \$21,348,665 or \$0.92 per share on a consolidated share basis of 23,275,641 common shares issued and outstanding (all figures are based on unaudited financial statements and stated in Canadian currency and subject to variations).

Recently, the Company made a capital investment into Ridevision. RideVision was founded in 2018 by motorcycle enthusiasts Uri Lavi and Lior Cohen. The company is revolutionizing the motorcycle-safety industry by harnessing the strength of artificial intelligence and image-recognition technology, ultimately providing motorbike riders with a much broader awareness of their surroundings, and collision avoidance systems, preventing collisions and enabling bikers to ride with full confidence that they are safe.

The Company will also be launching its updated website in the coming days with information and will update investors once the website is live.

5.2 Disclosure for Restructuring Transactions

Not Applicable.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Kal Malhi,
Chief Executive Officer

Item 9 Date of Report

November 30, 2021