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**EARLY WARNING REPORT FILED PURSUANT TO NI 62-103**

**Vancouver, British Columbia – July 23, 2021** – Rauni Malhi, of Vancouver, British Columbia, has today filed an early warning report advising of her holdings in GrowMax Resources Corp. (“**GrowMax**”) (TSXV: GRO).

Ms. Malhi acquired beneficial ownership of a total of 7,696,923 common shares (the “**Shares**”) and 7,696,923 share purchase warrants (the “**Warrants**”) of GrowMax, which securities were acquired by Ms. Malhi by way of a private placement of units at a price of \$0.065 per unit for a total consideration of \$500,300. Immediately prior to the acquisition of the 7,696,923 Shares and 7,696,923 Warrants, Ms. Malhi held 20,491,500 Shares directly. These Shares, together with the 7,696,923 Shares and 7,696,923 Warrants acquired by Ms. Malhi, would represent an aggregate of 35,885,346 Shares or 15.6% of the then issued and outstanding shares of GrowMax calculated on a partially diluted basis assuming exercise of all the Warrants held by Ms. Malhi.

The securities were acquired for investment purposes in a private placement and Ms. Malhi may increase or decrease her beneficial ownership of GrowMax in the future.

This press release is issued pursuant to early warning requirements of National Instrument 62-104 and National Instrument 62-103, which also requires a report to be filed with regulatory authorities in each of the jurisdictions containing additional information with respect to the foregoing matters (the “**Early Warning Report**”). A copy of the Early Warning Report will appear with the Issuer’s documents on the SEDAR website at [www.sedar.com](http://www.sedar.com).

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