

PENTANOVA ENERGY CORP.
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PENTANOVA ENERGY CORP. REPORTS PURCHASE OF SHARES BY INSIDER

VANCOUVER, B.C., November 30, 2017 – PentaNova Energy Corp. (the “**Company**”) (TSXV: PNO), announces that Mr. Giustra, directly and indirectly acquired a cumulative amount of 6,669,500 common shares of PentaNova Energy Corp. through purchases in the public market.

As a result of the acquisition of securities described above, the Company has been advised that Mr. Giustra and his related entities now hold 24,312,413 common shares, representing 10.04% of the issued and outstanding common shares of PentaNova Energy Corp. and would own 31,551,163 common shares, representing 12.65% of the then issued and outstanding shares of the Company on a partially diluted basis, assuming the exercise of 5,238,750 warrants and 2,000,000 options held by Mr. Giustra and his related entities.

The Company has been advised that Mr. Giustra and his related entities acquired these securities for investment purposes and as disclosed in the Early Warning Report to be filed in conjunction with this news release, may in the future acquire or dispose of securities of the Company, through the market, privately or otherwise, as circumstances or market conditions warrant.

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