

June 26, 2025

VIA SEDAR

British Columbia Securities Commission  
Alberta Securities Commission  
Saskatchewan Financial Services Commission  
Manitoba Securities Commission  
Ontario Securities Commission  
Autorité des marchés financiers  
New Brunswick Securities Commission  
Nova Scotia Securities Commission  
Prince Edward Island - Office of the Attorney General Securities Division  
Securities Commission of Newfoundland and Labrador  
The Toronto Stock Exchange

**Re: Tree Island Steel Ltd. (the "Company") - Report of Voting Results**

In accordance with Section 11.3 of National Instrument 51-102 - *Continuous Disclosure Obligations*, the following are the results of matters voted on at the annual general meeting of shareholders of the Company held on June 26, 2025 (the "**Meeting**"). Each of the matters is described in greater detail in the management information circular of the Company dated May 6, 2025 (the "**Circular**").

Description of Matter Voted Upon	Outcome of Vote				Votes Withheld	% Withheld
	Votes For	% For	Votes Against	% Against		
1. An ordinary resolution to elect those nominees described in the Circular to serve as directors of the Company:						
Amar S. Doman	16,397,252	96.18%	651,793	3.82%	-	-
Peter Bull	16,421,214	96.32%	627,831	3.68%	-	-
Sam Fleiser	17,025,005	99.86%	24,040	0.14%	-	-
Joe Downes	16,421,214	96.32%	627,831	3.68%	-	-
2. An ordinary resolution to appoint KPMG LLP as auditors of the Company for the ensuing year and authorizing the directors to fix their remuneration.						
	17,093,783	99.86%	-	-	24,001	0.14%

The total votes received at the Meeting, being 17,117,784 represents 65.85% of the issued and outstanding ordinary shares of the Company.

**TREE ISLAND STEEL LTD.**

By: "(signed) Brian Liu"

**Name:** Brian Liu

**Title:** CFO and VP, Finance